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# Analysis of the Berlin Accord Reforms of the European Union's Common Agricultural Policy

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# Analysis of the Berlin Accord Reforms of the European Union's Common Agricultural Policy

## **Abstract**

This paper briefly summarizes the impacts of the European Union's Common Agricultural Policy (CAP) reforms on the European agricultural sector and on international agricultural trade. Objectives of the CAP reform (as stated in EU Commission documents) are to ensure the environmental viability of European agriculture and to protect the livelihood of European farmers. An extensive Appendix provides data on the impact of Agenda 2000 on various commodities.

## **Disciplines**

Agricultural and Resource Economics | Agricultural Economics | Agriculture Law | Economic Policy | International Economics

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## **ANALYSIS OF THE BERLIN ACCORD REFORMS OF THE EUROPEAN UNION'S COMMON AGRICULTURAL POLICY**

This document briefly summarizes the impacts of the European Union's Common Agricultural Policy (CAP) reforms on the European agricultural sector and on international agricultural trade. Objectives of the CAP reform (as stated in EU Commission documents) are:

- to ensure the environmental viability of European agriculture, and
- to protect the livelihood of European farmers.

DURING THE BERLIN European Council meeting in March, 1999, European Union (EU) heads of state reached an agreement on the political and financial guidelines of the Agenda 2000 reforms (reforms to the EU's Common Agricultural Policy [CAP]). The guidelines were officially adopted by the Council two months later.

An analysis of the Berlin Accord reforms (summarized in the briefing paper) was conducted by this Food and Agricultural Policy Research Institute (FAPRI) at Iowa State University as part of a study of the impacts of enlarging the EU to include the Central and Eastern European countries (CEECs).<sup>1</sup>

The initial Agenda 2000 reform proposal was drafted in 1997, and, after several revisions, the proposal now constitutes the most comprehensive plan for reform of the CAP since the "MacSharry" reforms in 1991-92.

As with the MacSharry reforms, the Agenda 2000 proposal is intended to reduce support for commodities through market interventions and increase support to farmers through direct payments. The specifics of the proposed reforms are outlined in the next section.

### **Assumptions of the Analysis**

The FAPRI modeling system was employed to simulate the implementation of the proposed CAP reforms. This modeling system incorporates forecasts of macroeconomic variables—such as gross domestic product (GDP), inflation rates, and exchange rates—that were obtained from Standard and Poors DRI, Project Link, and WEFA. FAPRI researchers assume that average weather will prevail in the projection period. Apart from the policy changes contained in the Agenda 2000 proposal, domestic agricultural and commercial policies embodied in existing legislation and trade agreements are assumed to remain intact.

The analysis uses the reform proposal outlined by the Agricultural Directorate General of the European Commission (DG VI 1999; DG VI 1999a). The proposal includes the following commodity-specific policy changes.

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<sup>1</sup> The Midwest Agribusiness Trade Research and Information Center (MATRIC) funded the EU enlargement analysis.

## **Crops**

The cereals intervention price is reduced by 15 percent in two equal steps, with the first reduction occurring during the 2000/01 marketing year. Cereals producers will be compensated for the price support reduction by increasing compensation payments from 54.34 to 63 euros per metric ton. The base rate for compulsory set-aside is 10 percent through the 2006/07 marketing year. Direct payments to oilseed producers will be progressively reduced to the level for cereals by the 2002/03 marketing year. Protein crops will receive a direct payment of 9.5 euros per metric ton in addition to the basic direct payment

## **Beef**

The beef intervention price is reduced by 20 percent over a three-year period. In July 2002, the intervention price will be replaced by a beef basic price of 2224 euros per metric ton, and a private storage aid scheme will be introduced. Beef producers will be compensated for the decline in market prices by a phased increase in the special premium for steers and bulls and the suckler cow premium to 300, 210, and 200 euros per head, respectively. In addition, a slaughter premium is introduced, paying 80 euros per head for adult animals and 50 euros per head for calves. All producer premiums are capped at the regional level to contain expenditures; however, national governments may supplement producer payments up to the national financial expenditure limit established for each country. Finally, the extensification premium is increased to encourage reduced stocking densities.

## **Dairy**

The current milk quota system is retained under Agenda 2000; however, quotas are increased in two stages. In 2000 and 2001, quotas for Greece, Spain, Ireland, Italy, and Northern Ireland are increased to more accurately reflect current production. Quotas for all countries are increased by 1.5 percent over the three-year period beginning in 2005. Butter and skim milk powder (SMP) intervention prices are reduced by 15 percent in three equal steps beginning in 2005. Producers will be compensated for the price reduction by the introduction of a payment of 17.24 euros per metric ton of milk delivered under the quota system.

The Agenda 2000 proposal also outlines new regulations governing wine production and rural development policy. These regulations are an integral part of the proposed reforms, particularly the rural development policy; nevertheless, they do not affect the analysis described in this document and are ignored in the following discussion of the analysis results.

## **Results**

The commodity policy changes described above were implemented in the FAPRI international agricultural policy model, and the model simulated the Agenda 2000 reforms through the 2008/09 crop year. The simulation results are compared to the 1999 FAPRI world agricultural baseline (FAPRI 1999) to assess the impacts of the policy changes on European and international agricultural markets.

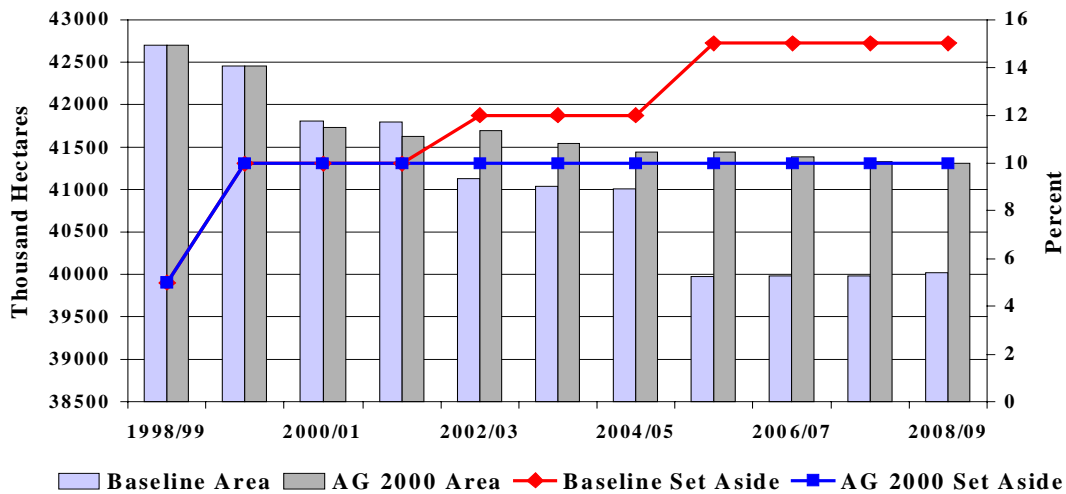
*Impacts on Crops.* The impacts on the crop sector largely depend on the assumed EU set-aside rate, both in the baseline and the Berlin Accord analysis. In the baseline, the set-aside rate was

raised from 10 percent in 1999/00 to 15 percent in 2008/09 based on market conditions. For the Berlin Accord scenario, a 10 percent set-aside is maintained throughout the period, as indicated in the accord.

With a set-aside rate of 10 percent for 2000/01 and 2001/02, both in the baseline and the scenario, the Berlin Accord is not projected to have any significant impact on crop production. Total crop area declines slightly during this period, due to an increase in voluntary set-aside area in response to the lower intervention price. After 2001, the total area devoted to cereals and oilseeds increases because the set-aside rate is below the baseline level.

The 2 percent reduction in set-aside each year during 2002 to 2004 and the 5 percent reduction during 2005 to 2008 increases crop area by little over 1 and 3 percent

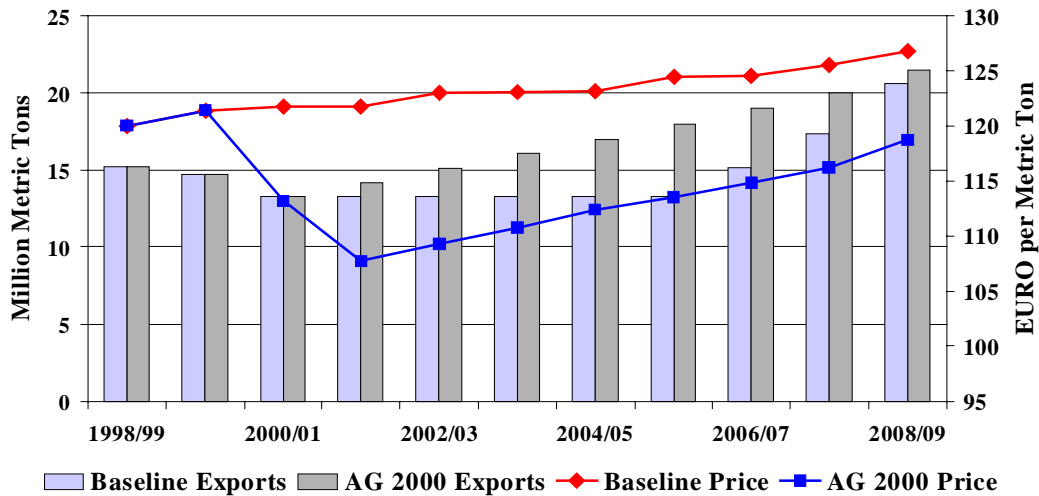
**Figure 1. EU Crop Area and Set Aside Rates**



respectively (see Figure 1). Most of the rise in total area is likely to go into wheat production because the expected net return for wheat does not decline as much as for corn and barley. The addition of less productive land in production and lower prices cause a small decline in EU cereal yields.

A modest change is projected for domestic use of cereals, with feed use rising mainly because of lower prices. In the baseline, EU wheat stock rises steadily until 2005/06 because weaker world prices restrict EU exports to the maximum level allowed by the Uruguay Round Agreement on Agriculture (URAA). After 2005, commercial exports expand as the world price strengthens. However, under the Berlin Accord, the decline in the intervention price enables the EU to export wheat without subsidy from 2001/02, and commercial exports expand above the baseline levels (see Figure 2). The increase in wheat exports results in a steady reduction of cereal intervention stocks.

**Figure 2. EU Wheat Exports and Price**

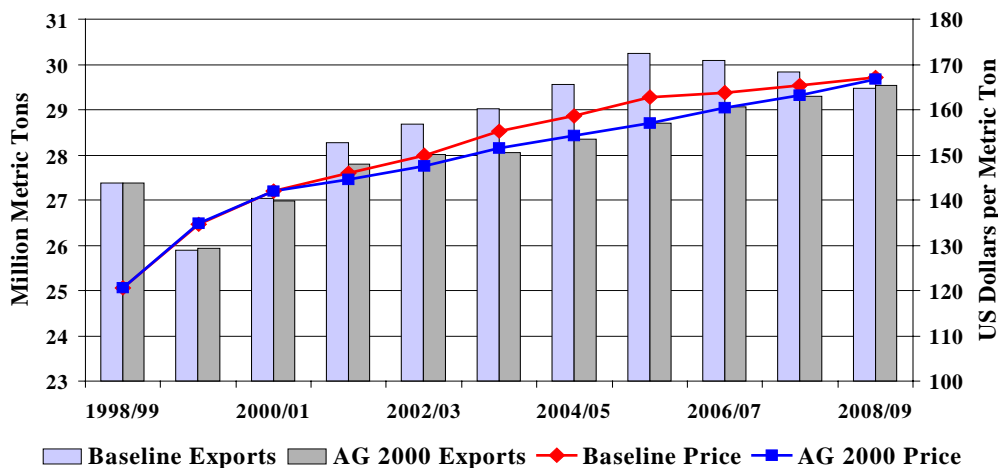


By equalizing the direct payments for both cereals and oilseeds, the Berlin Accord puts an end to restrictions on oilseed plantings contained in the Blair House Agreement; thus, planting decisions should be driven by market factors. Based on relative returns, oilseed area is projected to decline in the Berlin Accord scenario.

### Impacts on the U.S. and World Markets

Implementation of the Berlin Accord is likely to expand EU exports and reduce world prices for most crops. However, changes in world market prices are likely to be small. The United States and the EU compete most heavily in the world wheat market. Because the EU would produce and export more wheat under the Berlin Accord, the world reference price for wheat is expected to decline by an average of 2 to 3 percent (see Figure 3). Similarly, U.S. wheat exports are likely to fall by 2 to 3 percent. In addition to the United States, wheat exports by other major exporters such as Argentina, Australia, and Canada also decline by 1 to 2 percent. Unlike wheat, U.S. corn and soybean prices are projected to fall by less than 1 percent. The reduction in EU oilseed production under the Berlin Accord increases U.S. soybean and soybean meal exports slightly.

**Figure 3. US Wheat Exports and Price**





## **Livestock**

The impacts of the Berlin Accord in the livestock sector are dominated by changes in the EU beef market. The phased reduction in the beef intervention price prompts the release of beef intervention stocks, reducing domestic beef prices. The magnitude of the decline in EU beef prices is determined, in part, by how the Commission handles export subsidies. If subsidized beef exports are maintained at the maximum levels allowed under the URAA, domestic beef prices will be supported, counteracting efforts to increase international competitiveness through the reduction in the intervention price.

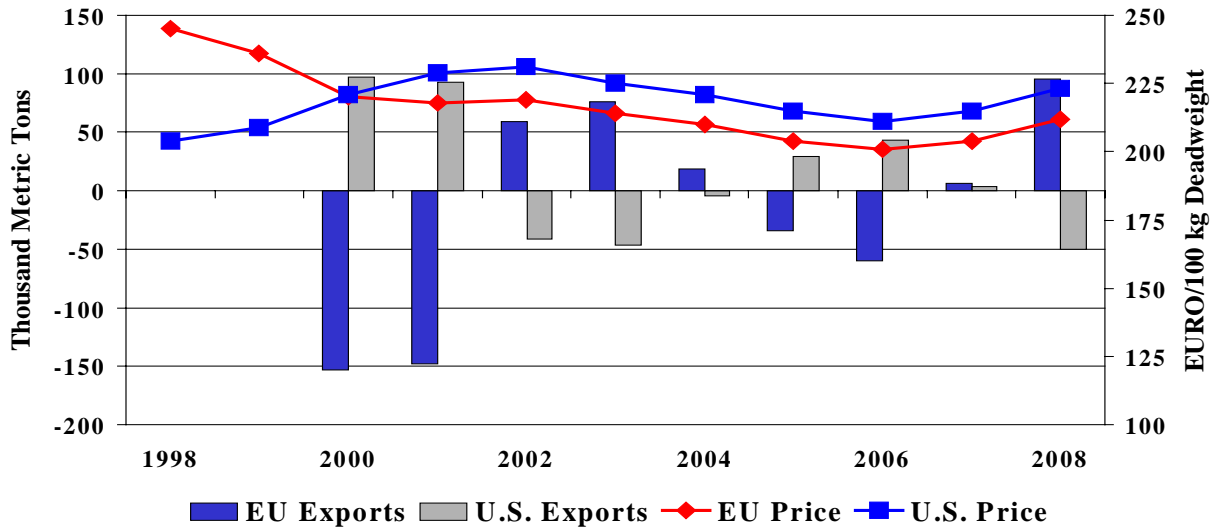
Consequently, we assume the EU Commission will reduce subsidized beef exports as long as industry revenues are as great as under the baseline. The net impact on the EU average beef producer price is a 6.44 and a 7.42 percent decline in 2000 and 2001 relative to the baseline projections. EU beef net exports are an average of 150 thousand metric tons below the baseline during those two years.

By 2002, the intervention price reductions are complete, and intervention stocks are eliminated. We assume that private beef stocks will replace intervention stocks at a level near 2.5 percent of annual beef consumption. In 2002, EU beef prices are 5 percent below the U.S. price. Although U.S. and European beef are not perfect substitutes on international markets, it is assumed that with the 5 percent price discount, the EU can export beef without subsidy. The EU will most likely continue to subsidize beef exports to certain markets; however, beef exports will not be constrained by URAA limits. Consequently, EU beef prices move with international prices from 2002 onward, and beef exports exceed the baseline levels five of seven years from 2002 to 2008. Figure 4 summarizes the movements in the EU and U.S. beef prices and changes in beef exports.

Beef producers in the EU respond to lower prices by decreasing beef production slightly relative to the baseline, averaging 0.5 percent lower. The downward pressures on beef production are offset partially by producer payments, changes in dairy cow inventories, and reductions in feed costs. We assume that most direct payments to producers are coupled to production over some range cattle inventories. Though the degree of coupling and the relevant ranges are not known, FAPRI researchers approximate the positive impacts on production by assuming the increases in the special premium to male animals if fully coupled.

Lower beef prices encourage consumers in the EU to increase their consumption of beef between 1.5 and 3 percent over the baseline levels. Substitution effects away from pork and poultry consumption are fully compensated by lower pork and poultry prices. Lower cereal and oilseed prices prompt small increases in EU pork and poultry production, averaging less than 1 percent, inducing an average decline in EU pork and poultry prices of 3.8 to 4 percent relative to the baseline.

Figure 4. EU and US Beef Prices and Export Changes



### Dairy

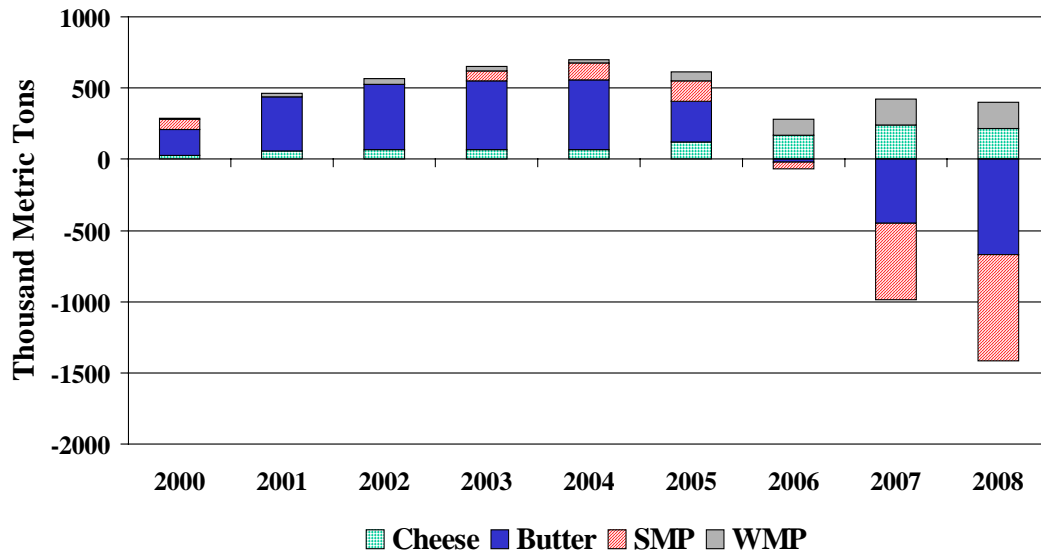
The impacts of the Berlin Accord on the dairy sector are modest during the first five years of the simulation period. The increase in the milk quota in 2000 and 2001 raises milk production by less than 1 percent, depressing the milk price an average of 2.5 percent. The larger increase in the dairy quota beginning in 2005 raises milk production 1.6 percent above the baseline in 2008. As in the baseline, dairy cow inventories are expected to decline throughout the projection period in response to greater output per cow. Nevertheless, the increase in the dairy quota slows the decline in cow inventories, leaving cow numbers 1.52 percent above the baseline levels in 2008.

Butter and SMP intervention prices are reduced concurrently with the second

increase in the milk quota. The combination of lower market support and increased production pushes the milk price 9.5 percent below the baseline in 2007. Butter and SMP prices decline up to 10.95 and 11.54 percent, respectively, causing milk processors to shift milk away from butter and SMP production and into cheese and whole milk powder (WMP) production.

EU cheese output rises 3 percent over the baseline, inducing a 7.6 percent decline in the domestic cheese price by 2007. As a consequence, EU cheese exports are projected to rise more than 5 percent over the baseline projection. Declines in SMP production coupled with increases in domestic consumption lead to a 17 percent decline in EU SMP exports in 2007. Figure 5 displays the changes in EU dairy product exports expressed in milk equivalent.

**Figure 5. EU Dairy Product Export Changes in Milk Equivalent**



### Concluding Remarks

The CAP reforms resulting from the Berlin Accord are likely to create substantial changes in European agricultural markets. In particular, implementation of the Berlin Accord will expand cereal production in the EU, lowering wheat prices and enhancing the EU's ability to export without subsidies. This will lead to lower world wheat prices and also lower U.S. exports. Prices of other crops, such as corn, soybeans, and barley are lower under the Berlin Accord, though the effects are much smaller than for wheat. Likewise, policy changes in the livestock and dairy sector will lower beef and dairy product prices between 5 and 15 percent. EU beef exports may no longer be constrained by export subsidy reduction commitments, as EU domestic beef prices fall below the world price.

The impact of changes in the EU beef market on U.S. beef prices and exports is small. Expansion in EU milk output will be channeled predominately into cheese production, lowering EU prices and increasing cheese exports.

*The results reported in this analysis are dependent on series of assumptions relating to the functioning of EU markets and to the future world agricultural and macro-economic situations. Changes in the underlying assumptions could significantly alter the results reported in this study.*

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## Impacts of Agenda 2000 U.S. Wheat Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	28.35	29.49	30.72	31.14	31.46	32.01	32.68	32.50	32.23	31.88
Agenda 2000 Scenario	28.39	29.43	30.25	30.46	30.48	30.79	31.13	31.46	31.66	31.99
Change	0.04	-0.06	-0.47	-0.68	-0.98	-1.22	-1.55	-1.04	-0.57	0.11
% Change	0.13%	-0.19%	-1.53%	-2.19%	-3.12%	-3.82%	-4.74%	-3.19%	-1.77%	0.34%
<b>FOB Gulf Price</b> (Dollars per Metric Ton)										
Baseline	134.69	141.93	145.98	149.92	155.20	158.66	162.80	163.71	165.32	167.11
Agenda 2000 Scenario	134.83	142.03	144.58	147.55	151.48	154.28	156.92	160.26	162.87	166.89
Change	0.14	0.10	-1.40	-2.37	-3.72	-4.38	-5.88	-3.45	-2.45	-0.22
% Change	0.10%	0.07%	-0.96%	-1.58%	-2.40%	-2.76%	-3.61%	-2.11%	-1.48%	-0.13%

## Impacts of Agenda 2000 U.S. Corn Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	44.29	45.43	47.52	49.10	50.27	51.67	53.73	55.86	57.90	60.54
Agenda 2000 Scenario	44.34	45.58	47.91	49.48	50.83	52.40	54.23	56.12	58.20	60.04
Change	0.05	0.15	0.39	0.38	0.56	0.73	0.50	0.26	0.30	-0.50
% Change	0.12%	0.32%	0.82%	0.77%	1.10%	1.42%	0.94%	0.46%	0.51%	-0.83%
<b>FOB Gulf Price</b> (Dollars per Metric Ton)										
Baseline	91.54	94.05	95.80	98.61	101.83	103.85	106.32	107.96	109.90	112.95
Agenda 2000 Scenario	91.60	94.23	96.07	98.17	101.20	102.94	104.90	106.49	108.73	111.40
Change	0.06	0.18	0.27	-0.44	-0.63	-0.91	-1.42	-1.47	-1.17	-1.55
% Change	0.06%	0.19%	0.28%	-0.44%	-0.62%	-0.87%	-1.34%	-1.36%	-1.07%	-1.37%

## Impacts of Agenda 2000 U.S. Barley Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	0.71	0.77	0.82	0.83	0.88	0.91	0.96	0.99	1.02	1.06
Agenda 2000 Scenario	0.71	0.77	0.82	0.85	0.88	0.94	0.96	1.02	1.00	1.07
Change	0.00	0.00	0.00	0.02	0.00	0.03	0.00	0.03	-0.02	0.01
% Change	-0.18%	-0.19%	0.61%	2.14%	-0.12%	2.93%	-0.19%	2.74%	-2.24%	1.03%
<b>Portland</b> (Dollars per Metric Ton)										
Baseline	115.71	117.49	118.83	122.04	124.79	126.69	128.57	130.06	131.88	134.69
Agenda 2000 Scenario	115.76	117.65	118.98	121.09	124.12	125.01	127.03	127.66	131.36	132.76
Change	0.05	0.16	0.15	-0.95	-0.67	-1.68	-1.54	-2.40	-0.52	-1.93
% Change	0.04%	0.14%	0.12%	-0.77%	-0.54%	-1.32%	-1.20%	-1.84%	-0.40%	-1.43%

## Impacts of Agenda 2000 U.S. Soybeans Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	25.97	26.25	26.31	26.56	26.82	27.01	27.33	27.59	27.98	28.31
Agenda 2000 Scenario	25.97	26.25	26.30	26.57	26.87	27.07	27.42	27.70	28.07	28.41
Change	0.00	0.00	-0.01	0.01	0.05	0.06	0.09	0.11	0.09	0.10
% Change	-0.01%	0.00%	-0.04%	0.05%	0.18%	0.23%	0.32%	0.38%	0.32%	0.35%
<b>FOB Gulf Price</b> (Dollars per Metric Ton)										
Baseline	203.45	207.17	211.76	214.84	216.40	220.16	222.18	225.97	227.49	232.28
Agenda 2000 Scenario	203.40	207.49	212.28	214.81	215.30	218.79	220.44	223.33	226.01	230.58
Change	-0.05	0.32	0.52	-0.03	-1.10	-1.37	-1.74	-2.64	-1.48	-1.70
% Change	-0.02%	0.16%	0.24%	-0.01%	-0.51%	-0.62%	-0.78%	-1.17%	-0.65%	-0.73%

## Impacts of Agenda 2000 U.S. Soy Meal Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	7.29	7.27	7.19	7.29	7.31	7.51	7.71	8.00	8.34	8.58
Agenda 2000 Scenario	7.29	7.30	7.24	7.34	7.37	7.57	7.80	8.10	8.44	8.68
Change	0.00	0.03	0.04	0.06	0.06	0.07	0.08	0.09	0.10	0.10
% Change	-0.01%	0.43%	0.58%	0.77%	0.89%	0.91%	1.06%	1.18%	1.25%	1.12%
<b>48% Meal Price</b> (Dollars per Metric Ton)										
Baseline	156.25	163.03	170.23	177.19	181.65	186.76	191.11	195.63	197.70	203.32
Agenda 2000 Scenario	156.24	163.62	171.18	177.35	180.95	185.59	189.56	193.69	196.64	201.64
Change	-0.01	0.59	0.95	0.16	-0.70	-1.17	-1.55	-1.94	-1.06	-1.68
% Change	-0.01%	0.36%	0.56%	0.09%	-0.39%	-0.62%	-0.81%	-0.99%	-0.54%	-0.83%

## Impacts of Agenda 2000 U.S. Soy Oil Trade

	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Exports</b> (Million Metric Tons)										
Baseline	1.089	1.091	1.076	1.103	1.124	1.172	1.227	1.298	1.385	1.486
Agenda 2000 Scenario	1.089	1.092	1.076	1.102	1.123	1.170	1.224	1.296	1.387	1.488
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.01%	0.06%	0.08%	-0.11%	-0.16%	-0.16%	-0.19%	-0.13%	0.15%	0.16%
<b>Price Decater</b> (Dollars per Metric Ton)										
Baseline	540.41	538.81	530.64	519.65	510.21	509.36	506.61	510.85	516.55	526.06
Agenda 2000 Scenario	540.30	538.40	529.81	518.75	508.19	507.69	504.81	507.49	514.85	525.12
Change	-0.11	-0.41	-0.83	-0.90	-2.02	-1.67	-1.80	-3.36	-1.70	-0.94
% Change	-0.02%	-0.08%	-0.16%	-0.17%	-0.40%	-0.33%	-0.35%	-0.66%	-0.33%	-0.18%

## Impacts of Agenda 2000 U.S. Beef Trade

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
(Thousand Metric Tons)										
<b>Exports</b>										
Baseline	1,017	1,126	1,196	1,260	1,363	1,469	1,637	1,813	1,852	1,810
Agenda 2000 Scenario	1,017	1,223	1,289	1,219	1,317	1,464	1,666	1,856	1,855	1,760
Change	0.00	97.15	93.09	-41.08	-46.81	-4.45	28.67	43.44	3.67	-50.22
% Change	0.0%	8.6%	7.8%	-3.3%	-3.4%	-0.3%	1.8%	2.4%	0.2%	-2.8%
(Dollars per Metric Ton)										
<b>Steer Price</b>										
Baseline	1,449	1,528	1,605	1,665	1,644	1,613	1,563	1,530	1,569	1,644
Agenda 2000 Scenario	1,449	1,559	1,639	1,655	1,620	1,592	1,552	1,530	1,562	1,621
Change	0.00	31.46	34.61	-9.81	-23.69	-21.22	-11.30	-0.67	-7.09	-23.25
% Change	0.0%	2.1%	2.2%	-0.6%	-1.4%	-1.3%	-0.7%	0.0%	-0.5%	-1.4%

## Impacts of Agenda 2000 U.S. Pork Trade

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
(Thousand Metric Tons)										
<b>Exports</b>										
Baseline	642	674	709	788	846	893	951	1,013	1,079	1,149
Agenda 2000 Scenario	642	662	696	791	848	882	929	986	1,060	1,142
Change	0.00	-11.43	-12.18	2.20	1.97	-11.37	-22.65	-27.19	-19.59	-7.41
% Change	0.0%	-1.7%	-1.7%	0.3%	0.2%	-1.3%	-2.4%	-2.7%	-1.8%	-0.6%
(Dollars per Metric Ton)										
<b>Barrow &amp; Gilt Price</b>										
Baseline	781	937	980	958	805	922	994	938	864	920
Agenda 2000 Scenario	781	944	984	948	795	917	993	937	859	910
Change	0.00	6.77	3.97	-9.62	-9.68	-4.63	-1.03	-0.47	-4.78	-9.76
% Change	0.0%	0.7%	0.4%	-1.0%	-1.2%	-0.5%	-0.1%	-0.1%	-0.6%	-1.1%

## Impacts of Agenda 2000 U.S. Poultry Trade

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
(Thousand Metric Tons)										
<b>Exports</b>										
Baseline	1,987	2,270	2,365	2,522	2,779	2,936	3,077	3,228	3,362	3,451
Agenda 2000 Scenario	1,987	2,260	2,351	2,512	2,765	2,918	3,058	3,211	3,353	3,449
Change	0.00	-9.49	-13.93	-9.39	-13.23	-17.19	-18.98	-16.74	-8.61	-1.96
% Change	0.0%	-0.4%	-0.6%	-0.4%	-0.5%	-0.6%	-0.6%	-0.5%	-0.3%	-0.1%
(Dollars per Metric Ton)										
<b>Broiler 12 City Price</b>										
Baseline	1,310	1,242	1,258	1,252	1,256	1,253	1,248	1,240	1,239	1,254
Agenda 2000 Scenario	1,310	1,246	1,260	1,248	1,251	1,247	1,242	1,232	1,230	1,244
Change	0.00	3.49	2.11	-4.25	-5.47	-5.52	-5.97	-7.34	-9.41	-10.29
% Change	0.0%	0.3%	0.2%	-0.3%	-0.4%	-0.4%	-0.5%	-0.6%	-0.8%	-0.8%



## Impacts of Agenda 2000 on World Wheat Trade

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Net Exporters</b>											
<b>Argentina</b>											
	(Million Metric Tons)										
Baseline	5.98	6.27	6.48	6.72	6.94	7.15	7.37	7.59	7.80	7.99	8.19
Agenda 2000 Scenario	5.98	6.27	6.48	6.72	6.92	7.12	7.32	7.52	7.72	7.92	8.15
Change	0.00	0.00	0.00	0.00	-0.02	-0.03	-0.05	-0.07	-0.08	-0.07	-0.05
% Change	0.0%	0.0%	0.0%	0.0%	-0.3%	-0.5%	-0.7%	-0.9%	-1.1%	-0.8%	-0.6%
<b>Australia</b>											
Baseline	13.97	14.95	14.70	14.41	14.38	14.61	14.99	15.42	15.85	16.24	16.55
Agenda 2000 Scenario	13.97	14.95	14.70	14.41	14.37	14.59	14.95	15.36	15.75	16.12	16.44
Change	0.00	0.00	0.00	0.00	-0.01	-0.02	-0.04	-0.07	-0.10	-0.11	-0.12
% Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.3%	-0.4%	-0.6%	-0.7%	-0.7%
<b>Canada</b>											
Baseline	15.30	15.54	15.66	15.88	16.15	16.49	16.83	17.18	17.52	17.68	17.85
Agenda 2000 Scenario	15.30	15.54	15.66	15.80	16.00	16.25	16.50	16.75	17.13	17.34	17.65
Change	0.00	0.01	0.00	-0.07	-0.15	-0.24	-0.33	-0.43	-0.40	-0.33	-0.20
% Change	0.0%	0.0%	0.0%	-0.5%	-0.9%	-1.5%	-1.9%	-2.5%	-2.3%	-1.9%	-1.1%
<b>Eastern Europe</b>											
Baseline	1.18	0.67	1.16	1.40	1.45	1.45	1.41	1.40	1.31	1.28	1.21
Agenda 2000 Scenario	1.18	0.65	1.15	1.35	1.36	1.32	1.24	1.17	1.12	1.14	1.18
Change	0.00	-0.02	-0.01	-0.05	-0.09	-0.13	-0.17	-0.23	-0.19	-0.14	-0.03
% Change	0.0%	-3.2%	-0.9%	-3.4%	-6.0%	-9.2%	-12.1%	-16.4%	-14.6%	-11.2%	-2.9%
<b>United States</b>											
Baseline	27.37	25.90	27.03	28.26	28.68	29.01	29.56	30.25	30.08	29.83	29.48
Agenda 2000 Scenario	27.37	25.94	26.98	27.80	28.01	28.03	28.34	28.68	29.01	29.21	29.54
Change	0.00	0.03	-0.05	-0.46	-0.67	-0.98	-1.22	-1.57	-1.07	-0.62	0.07
% Change	0.0%	0.1%	-0.2%	-1.6%	-2.3%	-3.4%	-4.1%	-5.2%	-3.5%	-2.1%	0.2%
<b>European Union</b>											
Baseline	15.24	14.72	13.29	13.29	13.29	13.29	13.29	13.29	15.16	17.40	20.62
Agenda 2000 Scenario	15.24	14.67	13.29	14.18	15.05	16.05	16.95	18.02	19.08	20.15	21.48
Change	0.00	-0.05	0.00	0.88	1.76	2.76	3.65	4.72	3.92	2.75	0.86
% Change	0.0%	-0.4%	0.0%	6.7%	13.2%	20.8%	27.5%	35.5%	25.9%	15.8%	4.2%
<b>Other Exporters</b>											
Baseline	22.23	22.91	24.41	25.09	25.97	26.44	27.01	27.47	27.75	27.88	27.64
Agenda 2000 Scenario	22.23	22.91	24.43	25.01	25.64	25.97	26.33	26.67	26.89	27.34	27.34
Change	0.00	0.00	0.01	-0.08	-0.33	-0.47	-0.68	-0.79	-0.86	-0.54	-0.30
% Change	0.0%	0.0%	0.1%	-0.3%	-1.3%	-1.8%	-2.5%	-2.9%	-3.1%	-1.9%	-1.1%
<b>Net Importers</b>											
<b>Japan</b>											
Baseline	5.80	5.80	5.79	5.80	5.81	5.84	5.87	5.89	5.93	5.97	6.01
Agenda 2000 Scenario	5.80	5.80	5.79	5.80	5.81	5.84	5.87	5.89	5.93	5.97	6.01
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>China</b>											
Baseline	1.00	0.98	1.55	2.17	2.81	2.57	2.28	1.88	1.71	1.63	1.74
Agenda 2000 Scenario	1.00	0.97	1.54	2.25	3.02	2.99	2.84	2.69	2.43	2.28	2.02
Change	0.00	-0.01	-0.01	0.08	0.21	0.42	0.56	0.81	0.72	0.65	0.28
% Change	0.0%	-1.2%	-0.6%	3.7%	7.4%	16.2%	24.6%	43.0%	42.2%	39.8%	16.4%
<b>Brazil</b>											
Baseline	5.86	5.96	6.03	6.10	6.15	6.22	6.29	6.38	6.48	6.57	6.66
Agenda 2000 Scenario	5.86	5.96	6.03	6.10	6.16	6.22	6.30	6.39	6.49	6.57	6.67
Change	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.00
% Change	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
<b>Mexico</b>											
Baseline	2.25	2.26	2.32	2.38	2.47	2.58	2.69	2.81	2.95	3.10	3.26
Agenda 2000 Scenario	2.25	2.26	2.32	2.38	2.48	2.59	2.70	2.83	2.96	3.11	3.26
Change	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.02	0.02	0.01	0.00
% Change	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%	0.5%	0.6%	0.5%	0.3%	0.1%
<b>Rest of World</b>											
Baseline	65.23	64.06	64.70	66.08	66.84	68.03	69.56	71.23	73.45	75.52	77.92
Agenda 2000 Scenario	65.23	64.06	64.68	66.27	67.23	68.66	70.40	72.32	74.30	76.11	78.06
Change	0.00	0.00	-0.02	0.18	0.39	0.63	0.84	1.09	0.85	0.59	0.14
% Change	0.0%	0.0%	0.0%	0.3%	0.6%	0.9%	1.2%	1.5%	1.2%	0.8%	0.2%

## Impacts of Agenda 2000 on World Corn Trade

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Net Exporters</b>											
<b>Argentina</b>											
	(Million Metric Tons)										
Baseline	9.00	7.67	7.62	7.70	7.86	8.08	8.34	8.60	8.85	9.08	9.30
Agenda 2000 Scenario	9.00	7.67	7.62	7.70	7.85	8.06	8.33	8.59	8.84	9.08	9.30
Change	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	0.00	0.00
% Change	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.2%	-0.2%	-0.1%	-0.1%	0.0%	0.0%
<b>United States</b>											
Baseline	42.46	44.04	45.18	47.27	48.85	50.02	51.41	53.47	55.60	57.64	60.27
Agenda 2000 Scenario	42.46	44.09	45.33	47.65	49.23	50.57	52.15	53.97	55.86	57.95	59.78
Change	0.00	0.05	0.15	0.38	0.38	0.55	0.74	0.50	0.26	0.31	-0.49
% Change	0.0%	0.1%	0.3%	0.8%	0.8%	1.1%	1.4%	0.9%	0.5%	0.5%	-0.8%
<b>Eastern Europe</b>											
Baseline	1.49	1.36	1.76	1.95	2.17	2.30	2.30	2.33	2.31	2.29	2.30
Agenda 2000 Scenario	1.49	1.36	1.77	2.01	2.21	2.33	2.34	2.32	2.28	2.21	2.21
Change	0.00	0.00	0.01	0.06	0.04	0.03	0.03	-0.01	-0.03	-0.08	-0.09
% Change	0.0%	-0.3%	0.7%	3.1%	2.1%	1.2%	1.4%	-0.3%	-1.1%	-3.6%	-3.7%
<b>Other Exporters</b>											
Baseline	2.10	1.96	1.94	1.99	2.06	2.11	2.17	2.23	2.31	2.38	2.48
Agenda 2000 Scenario	2.10	1.96	1.95	2.01	2.06	2.12	2.18	2.24	2.29	2.36	2.44
Change	0.00	0.00	0.01	0.02	0.01	0.01	0.01	0.01	-0.01	-0.02	-0.04
% Change	0.0%	0.2%	0.3%	0.9%	0.4%	0.5%	0.4%	0.3%	-0.5%	-0.7%	-1.7%
<b>Net Importers</b>											
<b>Japan</b>											
Baseline	15.50	15.39	15.26	15.14	14.96	14.83	14.53	14.33	14.20	14.10	13.97
Agenda 2000 Scenario	15.50	15.40	15.26	15.12	14.95	14.83	14.53	14.34	14.21	14.10	13.97
Change	0.00	0.01	0.00	-0.02	0.00	0.00	0.00	0.01	0.01	0.00	0.00
% Change	0.0%	0.1%	0.0%	-0.1%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
<b>China</b>											
Baseline	-3.50	-3.75	-3.42	-2.10	-0.91	-0.15	0.91	1.98	3.11	4.01	5.29
Agenda 2000 Scenario	-3.50	-3.76	-3.45	-2.10	-0.79	0.02	1.10	2.27	3.27	4.12	4.82
Change	0.00	-0.01	-0.03	0.00	0.13	0.17	0.20	0.29	0.17	0.11	-0.48
% Change	0.0%	0.4%	0.9%	0.0%	-14.0%	-111.1%	21.8%	14.8%	5.4%	2.8%	-9.0%
<b>South Korea</b>											
Baseline	6.50	6.91	6.86	6.94	7.09	7.23	7.30	7.39	7.52	7.64	7.70
Agenda 2000 Scenario	6.50	6.91	6.86	6.93	7.08	7.22	7.28	7.38	7.53	7.64	7.73
Change	0.00	0.00	0.00	-0.01	-0.01	-0.02	-0.02	-0.02	0.00	0.01	0.03
% Change	0.0%	0.0%	-0.1%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	0.1%	0.1%	0.4%
<b>Rest of World</b>											
Baseline	36.55	36.47	37.80	38.95	39.80	40.60	41.49	42.94	44.24	45.64	47.38
Agenda 2000 Scenario	36.55	36.52	37.99	39.43	40.11	41.02	42.08	43.14	44.27	45.73	47.22
Change	0.00	0.05	0.19	0.49	0.31	0.42	0.58	0.20	0.03	0.09	-0.17
% Change	0.0%	0.1%	0.5%	1.3%	0.8%	1.0%	1.4%	0.5%	0.1%	0.2%	-0.4%

## Impacts of Agenda 2000 on World Barley Trade

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Net Exporters</b>											
<b>Australia</b>											
	(Million Metric Tons)										
Baseline	2.55	2.53	2.43	2.41	2.40	2.39	2.37	2.36	2.35	2.35	2.37
Agenda 2000 Scenario	2.55	2.53	2.43	2.42	2.41	2.40	2.39	2.38	2.37	2.37	2.38
Change	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.02	0.02	0.02	0.01
% Change	0.0%	0.0%	0.0%	0.2%	0.2%	0.4%	0.6%	0.8%	0.9%	0.8%	0.5%
<b>Canada</b>											
Baseline	1.59	1.18	1.04	1.00	1.04	1.11	1.18	1.27	1.37	1.47	1.58
Agenda 2000 Scenario	1.59	1.18	1.04	1.00	1.03	1.10	1.16	1.25	1.34	1.44	1.55
Change	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.02	-0.03	-0.03	-0.03	-0.03
% Change	0.0%	0.0%	0.0%	0.0%	-0.6%	-1.3%	-1.5%	-2.1%	-2.4%	-2.2%	-1.6%
<b>Other Exporters</b>											
Baseline	8.16	9.30	9.75	10.16	10.50	10.70	10.86	10.81	10.91	11.09	11.39
Agenda 2000 Scenario	8.16	9.25	9.75	10.24	10.65	10.85	11.15	11.41	11.51	11.84	12.21
Change	0.00	-0.05	0.00	0.08	0.14	0.16	0.29	0.60	0.60	0.74	0.82
% Change	0.0%	-0.5%	0.0%	0.8%	1.4%	1.5%	2.7%	5.5%	5.5%	6.7%	7.2%
<b>Net Importers</b>											
<b>Eastern Europe</b>											
Baseline	-0.04	-0.11	-0.09	-0.10	-0.12	-0.15	-0.18	-0.21	-0.24	-0.28	-0.32
Agenda 2000 Scenario	-0.04	-0.11	-0.09	-0.10	-0.13	-0.17	-0.20	-0.23	-0.26	-0.29	-0.32
Change	0.00	0.00	0.00	0.00	-0.01	-0.01	-0.02	-0.02	-0.02	-0.01	-0.01
% Change	0.0%	-0.4%	-0.7%	3.4%	9.3%	7.0%	9.3%	8.0%	8.2%	2.6%	2.6%
<b>Japan</b>											
Baseline	1.40	1.36	1.33	1.32	1.31	1.31	1.26	1.24	1.23	1.22	1.19
Agenda 2000 Scenario	1.40	1.36	1.33	1.32	1.31	1.31	1.26	1.24	1.22	1.22	1.19
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.0%	0.0%	-0.1%	0.0%	0.2%	0.0%	-0.2%	-0.4%	-0.3%	-0.2%	-0.1%
<b>China</b>											
Baseline	2.00	2.24	2.28	2.39	2.47	2.56	2.68	2.81	2.96	3.12	3.29
Agenda 2000 Scenario	2.00	2.24	2.28	2.39	2.47	2.56	2.68	2.82	2.97	3.14	3.31
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.02	0.02
% Change	0.0%	0.0%	0.0%	-0.1%	-0.1%	0.0%	0.2%	0.4%	0.5%	0.6%	0.5%
<b>Rest of World</b>											
Baseline	8.94	9.52	9.71	9.96	10.28	10.48	10.65	10.61	10.69	10.86	11.17
Agenda 2000 Scenario	8.94	9.48	9.71	10.04	10.43	10.64	10.96	11.21	11.29	11.58	11.96
Change	0.00	-0.05	0.00	0.09	0.16	0.16	0.30	0.60	0.60	0.72	0.79
% Change	0.0%	-0.5%	0.0%	0.9%	1.5%	1.5%	2.8%	5.7%	5.6%	6.7%	7.1%

## Impacts of Agenda 2000 on EU Wheat

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Area Harvested</b>											
	(Million Hectares)										
Baseline	16.75	16.54	16.56	16.61	16.30	16.32	16.34	15.82	15.84	15.95	16.02
Agenda 2000 Scenario	16.75	16.54	16.57	16.65	16.72	16.73	16.74	16.76	16.76	16.77	16.80
Change	0.00	0.00	0.00	0.04	0.42	0.41	0.40	0.93	0.92	0.82	0.78
% Change	0.0%	0.00%	0.01%	0.23%	2.59%	2.54%	2.45%	5.90%	5.80%	5.15%	4.86%
<b>Yield</b>											
	(Metric Tons per Hectare)										
Baseline	6.12	5.72	5.81	5.88	5.96	6.03	6.11	6.19	6.26	6.35	6.42
Agenda 2000 Scenario	6.12	5.72	5.79	5.83	5.88	5.96	6.04	6.12	6.20	6.28	6.35
Change	0.00	0.00	-0.02	-0.05	-0.08	-0.07	-0.07	-0.07	-0.07	-0.08	-0.08
% Change	0.0%	0.00%	-0.43%	-0.87%	-1.37%	-1.19%	-1.13%	-1.15%	-1.08%	-1.22%	-1.21%
<b>Production</b>											
	(Million Metric Tons)										
Baseline	102.59	94.71	96.27	97.71	97.10	98.44	99.77	97.93	99.23	101.33	102.92
Agenda 2000 Scenario	102.59	94.71	95.87	97.08	98.25	99.74	101.06	102.52	103.86	105.25	106.61
Change	0.00	0.00	-0.40	-0.63	1.15	1.30	1.28	4.59	4.62	3.92	3.69
% Change	0.0%	0.00%	-0.42%	-0.64%	1.19%	1.32%	1.29%	4.69%	4.66%	3.87%	3.58%
<b>Beginning Stocks</b>											
Baseline	12.70	17.45	14.73	14.76	15.85	16.14	17.43	19.58	19.70	19.17	18.24
Agenda 2000 Scenario	12.70	17.45	14.73	14.34	13.75	13.35	13.09	12.82	12.76	12.70	12.65
Change	0.00	0.00	0.00	-0.41	-2.10	-2.79	-4.34	-6.77	-6.94	-6.47	-5.59
% Change	0.0%	0.00%	0.00%	-2.80%	-13.24%	-17.29%	-24.92%	-34.56%	-35.21%	-33.77%	-30.65%
<b>Domestic Supply</b>											
Baseline	115.29	112.16	111.00	112.47	112.95	114.58	117.21	117.52	118.93	120.50	121.16
Agenda 2000 Scenario	115.29	112.16	110.60	111.43	112.00	113.09	114.14	115.34	116.62	117.94	119.26
Change	0.00	0.00	-0.40	-1.04	-0.95	-1.49	-3.06	-2.18	-2.31	-2.56	-1.90
% Change	0.0%	0.00%	-0.36%	-0.93%	-0.84%	-1.30%	-2.61%	-1.85%	-1.95%	-2.12%	-1.57%
<b>Feed Use</b>											
Baseline	37.00	37.04	37.23	37.58	37.75	38.06	38.46	38.60	38.67	38.89	39.13
Agenda 2000 Scenario	37.00	37.10	37.31	37.87	37.95	38.26	38.62	38.74	38.98	39.23	39.41
Change	0.00	0.05	0.08	0.29	0.20	0.20	0.16	0.14	0.31	0.34	0.28
% Change	0.0%	0.14%	0.22%	0.76%	0.52%	0.53%	0.41%	0.35%	0.81%	0.88%	0.71%
<b>Food Use</b>											
Baseline	45.60	45.67	45.72	45.75	45.76	45.80	45.87	45.92	45.93	45.97	46.00
Agenda 2000 Scenario	45.60	45.67	45.65	45.64	45.65	45.69	45.76	45.82	45.86	45.91	45.97
Change	0.00	0.00	-0.07	-0.11	-0.11	-0.11	-0.10	-0.10	-0.07	-0.06	-0.04
% Change	0.0%	0.00%	-0.15%	-0.24%	-0.24%	-0.23%	-0.22%	-0.22%	-0.16%	-0.12%	-0.08%
<b>Domestic Use</b>											
Baseline	82.60	82.71	82.95	83.33	83.51	83.86	84.33	84.52	84.60	84.86	85.14
Agenda 2000 Scenario	82.60	82.76	82.96	83.50	83.60	83.95	84.38	84.56	84.84	85.14	85.37
Change	0.00	0.05	0.01	0.17	0.09	0.09	0.06	0.03	0.24	0.28	0.24
% Change	0.0%	0.06%	0.01%	0.21%	0.10%	0.11%	0.07%	0.04%	0.28%	0.34%	0.28%
<b>Ending Stocks</b>											
Baseline	17.45	14.73	14.76	15.85	16.14	17.43	19.58	19.70	19.17	18.24	15.40
Agenda 2000 Scenario	17.45	14.73	14.34	13.75	13.35	13.09	12.82	12.76	12.70	12.65	12.40
Change	0.00	0.00	-0.41	-2.10	-2.79	-4.34	-6.77	-6.94	-6.47	-5.59	-3.00
% Change	0.0%	0.00%	-2.80%	-13.24%	-17.29%	-24.92%	-34.56%	-35.21%	-33.77%	-30.65%	-19.48%
<b>Net Trade</b>											
Baseline	15.24	14.72	13.29	13.29	13.29	13.29	13.29	13.29	15.16	17.40	20.62
Agenda 2000 Scenario	15.24	14.67	13.29	14.18	15.05	16.05	16.95	18.02	19.08	20.15	21.48
Change	0.00	-0.05	0.00	0.88	1.76	2.76	3.65	4.72	3.92	2.75	0.86
% Change	0.0%	-0.35%	0.00%	6.65%	13.22%	20.75%	27.48%	35.53%	25.86%	15.80%	4.17%
<b>Wheat Domestic Price</b>											
	(Euro per Ton)										
Baseline	120.00	121.40	121.76	121.81	123.01	123.09	123.18	124.46	124.56	125.62	126.82
Agenda 2000 Scenario	120.00	121.40	113.49	107.79	109.82	110.91	112.77	114.01	115.51	116.65	118.98
Change	0.00	0.00	-8.27	-14.02	-13.19	-12.18	-10.41	-10.45	-9.05	-8.96	-7.83
% Change	0.00%	0.00%	-6.79%	-11.51%	-10.73%	-9.90%	-8.45%	-8.39%	-7.27%	-7.14%	-6.18%

## Impacts of Agenda 2000 on EU Corn

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Area Harvested</b>											
	(Million Hectares)										
Baseline	4.13	3.92	3.93	3.93	3.85	3.85	3.86	3.74	3.74	3.71	3.68
Agenda 2000 Scenario	4.13	3.92	3.93	3.91	3.91	3.89	3.88	3.87	3.85	3.83	3.80
Change	0.00	0.00	0.00	-0.02	0.06	0.04	0.02	0.13	0.11	0.12	0.12
% Change	0.0%	0.00%	0.00%	-0.45%	1.43%	1.05%	0.61%	3.48%	3.03%	3.25%	3.21%
<b>Yield</b>											
	(Metric Tons per Hectare)										
Baseline	8.34	8.65	8.77	8.89	9.01	9.13	9.25	9.36	9.47	9.57	9.70
Agenda 2000 Scenario	8.34	8.65	8.69	8.75	8.84	8.93	9.02	9.12	9.21	9.31	9.40
Change	0.00	0.00	-0.07	-0.14	-0.17	-0.20	-0.22	-0.24	-0.26	-0.26	-0.30
% Change	0.0%	0.00%	-0.83%	-1.60%	-1.88%	-2.15%	-2.41%	-2.57%	-2.72%	-2.77%	-3.11%
<b>Production</b>											
	(Million Metric Tons)										
Baseline	34.40	33.93	34.44	34.92	34.70	35.18	35.66	34.97	35.39	35.54	35.75
Agenda 2000 Scenario	34.40	33.93	34.16	34.21	34.53	34.78	35.01	35.26	35.47	35.68	35.75
Change	0.00	0.00	-0.28	-0.71	-0.16	-0.40	-0.65	0.29	0.08	0.14	0.00
% Change	0.0%	0.00%	-0.82%	-2.04%	-0.47%	-1.12%	-1.82%	0.82%	0.23%	0.40%	0.00%
<b>Beginning Stocks</b>											
Baseline	4.56	4.80	4.35	4.40	4.45	4.43	4.63	4.88	4.81	4.85	4.86
Agenda 2000 Scenario	4.56	4.80	4.35	4.16	3.86	3.84	3.83	3.74	3.73	3.67	3.64
Change	0.00	0.00	0.00	-0.24	-0.59	-0.59	-0.80	-1.14	-1.08	-1.18	-1.23
% Change	0.0%	0.00%	0.00%	-5.55%	-13.29%	-13.30%	-17.34%	-23.37%	-22.42%	-24.28%	-25.25%
<b>Domestic Supply</b>											
Baseline	38.96	38.73	38.79	39.32	39.15	39.61	40.28	39.85	40.20	40.39	40.61
Agenda 2000 Scenario	38.96	38.73	38.51	38.37	38.39	38.62	38.83	39.00	39.20	39.35	39.38
Change	0.00	0.00	-0.28	-0.96	-0.75	-0.98	-1.45	-0.85	-1.00	-1.04	-1.23
% Change	0.0%	0.00%	-0.73%	-2.43%	-1.93%	-2.49%	-3.60%	-2.14%	-2.48%	-2.57%	-3.02%
<b>Feed Use</b>											
Baseline	28.00	28.36	28.35	28.45	28.42	28.50	28.65	28.61	28.83	28.94	29.06
Agenda 2000 Scenario	28.00	28.40	28.47	28.61	28.62	28.75	28.96	28.97	29.09	29.13	29.19
Change	0.00	0.04	0.12	0.15	0.21	0.26	0.31	0.36	0.26	0.19	0.14
% Change	0.0%	0.14%	0.42%	0.54%	0.73%	0.91%	1.09%	1.27%	0.88%	0.67%	0.47%
<b>Food and Other</b>											
Baseline	7.70	7.63	7.61	7.59	7.58	7.58	7.59	7.58	7.69	7.77	7.86
Agenda 2000 Scenario	7.70	7.63	7.63	7.61	7.62	7.62	7.65	7.65	7.71	7.77	7.84
Change	0.00	0.00	0.02	0.02	0.04	0.04	0.06	0.07	0.02	0.00	-0.01
% Change	0.0%	0.00%	0.29%	0.21%	0.47%	0.59%	0.75%	0.91%	0.23%	-0.02%	-0.15%
<b>Domestic Use</b>											
Baseline	35.70	36.00	35.96	36.05	36.00	36.08	36.24	36.19	36.52	36.71	36.91
Agenda 2000 Scenario	35.70	36.04	36.10	36.22	36.24	36.38	36.61	36.62	36.80	36.90	37.04
Change	0.00	0.04	0.14	0.17	0.24	0.30	0.37	0.43	0.27	0.19	0.13
% Change	0.0%	0.11%	0.39%	0.47%	0.67%	0.84%	1.02%	1.20%	0.75%	0.53%	0.34%
<b>Ending Stocks</b>											
Baseline	4.80	4.35	4.40	4.45	4.43	4.63	4.88	4.81	4.85	4.86	4.88
Agenda 2000 Scenario	4.80	4.35	4.16	3.86	3.84	3.83	3.74	3.73	3.67	3.64	3.49
Change	0.00	0.00	-0.24	-0.59	-0.59	-0.80	-1.14	-1.08	-1.18	-1.23	-1.39
% Change	0.0%	0.00%	-5.55%	-13.29%	-13.30%	-17.34%	-23.37%	-22.42%	-24.28%	-25.25%	-28.50%
<b>Net Trade</b>											
Baseline	-1.54	-1.62	-1.57	-1.18	-1.28	-1.10	-0.83	-1.15	-1.17	-1.18	-1.19
Agenda 2000 Scenario	-1.54	-1.66	-1.75	-1.71	-1.69	-1.58	-1.51	-1.35	-1.27	-1.18	-1.15
Change	0.00	-0.04	-0.18	-0.53	-0.41	-0.49	-0.68	-0.21	-0.09	0.00	0.04
% Change	0.0%	2.47%	11.54%	45.47%	31.77%	44.19%	81.74%	18.01%	7.84%	0.08%	-3.27%
<b>Corn Domestic Price</b>											
	(Euro per Ton)										
Baseline	120.30	121.89	121.99	122.18	122.85	122.91	122.99	123.77	123.86	123.88	124.02
Agenda 2000 Scenario	120.30	121.89	112.30	106.95	107.86	108.38	109.45	109.91	110.47	111.74	113.50
Change	0.00	0.00	-9.69	-15.23	-14.99	-14.53	-13.54	-13.86	-13.39	-12.14	-10.52
% Change	0.00%	0.00%	-7.94%	-12.47%	-12.21%	-11.82%	-11.01%	-11.20%	-10.81%	-9.80%	-8.48%

## Impacts of Agenda 2000 on EU Barley

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Area Harvested</b>											
	(Million Hectares)										
Baseline	11.36	11.06	11.06	11.07	10.85	10.85	10.86	10.53	10.54	10.50	10.49
Agenda 2000 Scenario	11.36	11.06	11.10	11.07	11.12	11.09	11.08	11.05	11.02	10.99	10.96
Change	0.00	0.00	0.03	0.00	0.27	0.24	0.22	0.52	0.48	0.49	0.47
% Change	0.0%	0.00%	0.32%	-0.01%	2.52%	2.19%	2.07%	4.97%	4.60%	4.63%	4.51%
<b>Yield</b>											
	(Metric Tons per Hectare)										
Baseline	4.64	4.58	4.63	4.68	4.73	4.78	4.83	4.88	4.92	4.97	5.02
Agenda 2000 Scenario	4.64	4.58	4.63	4.68	4.73	4.78	4.83	4.88	4.92	4.97	5.02
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.0%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
<b>Production</b>											
	(Million Metric Tons)										
Baseline	52.73	50.68	51.26	51.81	51.32	51.86	52.41	51.34	51.89	52.22	52.69
Agenda 2000 Scenario	52.73	50.68	51.42	51.80	52.60	52.99	53.49	53.89	54.26	54.63	55.06
Change	0.00	0.00	0.16	-0.01	1.29	1.13	1.08	2.55	2.38	2.41	2.37
% Change	0.0%	0.00%	0.31%	-0.02%	2.51%	2.18%	2.06%	4.96%	4.58%	4.62%	4.50%
<b>Beginning Stocks</b>											
Baseline	13.32	15.30	14.58	14.32	14.35	13.80	13.58	13.61	12.57	11.64	10.81
Agenda 2000 Scenario	13.32	15.30	14.58	13.62	12.46	12.01	11.80	11.68	11.64	11.61	11.58
Change	0.00	0.00	0.00	-0.70	-1.89	-1.79	-1.78	-1.93	-0.93	-0.03	0.77
% Change	0.0%	0.00%	0.00%	-4.89%	-13.16%	-12.96%	-13.14%	-14.18%	-7.36%	-0.28%	7.13%
<b>Domestic Supply</b>											
Baseline	66.05	65.98	65.84	66.13	65.67	65.67	65.99	64.96	64.45	63.86	63.50
Agenda 2000 Scenario	66.05	65.98	66.00	65.42	65.07	65.00	65.29	65.57	65.91	66.24	66.64
Change	0.00	0.00	0.16	-0.71	-0.60	-0.66	-0.71	0.62	1.45	2.38	3.14
% Change	0.0%	0.00%	0.24%	-1.08%	-0.92%	-1.01%	-1.07%	0.95%	2.26%	3.73%	4.94%
<b>Feed Use</b>											
Baseline	31.60	31.52	31.51	31.65	31.63	31.74	31.93	31.90	32.06	32.17	32.28
Agenda 2000 Scenario	31.60	31.56	32.30	32.68	32.64	32.68	32.87	32.86	32.96	32.99	33.09
Change	0.00	0.04	0.79	1.04	1.00	0.94	0.94	0.96	0.90	0.82	0.81
% Change	0.0%	0.14%	2.50%	3.27%	3.17%	2.95%	2.94%	2.99%	2.79%	2.56%	2.50%
<b>Food and Other</b>											
Baseline	11.13	11.30	11.35	11.41	11.46	11.52	11.58	11.64	11.70	11.75	11.81
Agenda 2000 Scenario	11.13	11.30	11.43	11.51	11.56	11.61	11.66	11.72	11.77	11.82	11.87
Change	0.00	0.00	0.07	0.10	0.10	0.09	0.08	0.08	0.07	0.07	0.06
% Change	0.0%	0.00%	0.65%	0.92%	0.85%	0.75%	0.69%	0.66%	0.62%	0.56%	0.53%
<b>Domestic Use</b>											
Baseline	42.73	42.82	42.87	43.06	43.10	43.27	43.52	43.54	43.76	43.92	44.09
Agenda 2000 Scenario	42.73	42.86	43.73	44.20	44.20	44.29	44.53	44.58	44.73	44.81	44.96
Change	0.00	0.04	0.86	1.14	1.10	1.02	1.02	1.03	0.97	0.89	0.87
% Change	0.0%	0.10%	2.01%	2.65%	2.56%	2.37%	2.34%	2.37%	2.21%	2.03%	1.98%
<b>Ending Stocks</b>											
Baseline	15.30	14.58	14.32	14.35	13.80	13.58	13.61	12.57	11.64	10.81	10.05
Agenda 2000 Scenario	15.30	14.58	13.62	12.46	12.01	11.80	11.68	11.64	11.61	11.58	11.56
Change	0.00	0.00	-0.70	-1.89	-1.79	-1.78	-1.93	-0.93	-0.03	0.77	1.51
% Change	0.0%	0.00%	-4.89%	-13.16%	-12.96%	-13.14%	-14.18%	-7.36%	-0.28%	7.13%	15.01%
<b>Net Trade</b>											
Baseline	8.02	8.59	8.65	8.72	8.77	8.82	8.87	8.85	9.05	9.12	9.36
Agenda 2000 Scenario	8.02	8.54	8.64	8.76	8.86	8.92	9.07	9.35	9.57	9.84	10.12
Change	0.00	-0.04	0.00	0.04	0.08	0.10	0.21	0.51	0.52	0.72	0.76
% Change	0.0%	-0.51%	-0.03%	0.44%	0.97%	1.13%	2.32%	5.76%	5.72%	7.88%	8.12%
<b>Barley Domestic Price</b>											
	(Euro per Ton)										
Baseline	114.00	118.04	118.30	118.32	118.94	119.03	119.13	119.91	120.02	120.06	120.16
Agenda 2000 Scenario	114.00	118.00	110.69	106.86	107.53	108.58	109.21	109.45	109.72	110.41	110.63
Change	0.00	-0.04	-7.61	-11.46	-11.41	-10.45	-9.92	-10.46	-10.30	-9.65	-9.53
% Change	0.00%	-0.03%	-6.43%	-9.68%	-9.59%	-8.78%	-8.32%	-8.73%	-8.58%	-8.04%	-7.93%

## Impacts of Agenda 2000 on EU Soybean

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Area Harvested</b>											
	(Thousand Hectares)										
Baseline	533	517	516	517	518	520	524	528	534	539	548
Agenda 2000 Scenario	533	517	516	517	519	519	522	525	530	535	544
Change	0.00	0.00	0.33	0.64	0.29	-0.86	-1.56	-2.45	-3.96	-3.65	-4.26
% Change	0.00%	0.00%	0.06%	0.12%	0.06%	-0.16%	-0.30%	-0.46%	-0.74%	-0.68%	-0.78%
<b>Yield</b>											
	(Metric Tons per Hectare)										
Baseline	3.26	3.40	3.41	3.42	3.43	3.44	3.45	3.46	3.47	3.47	3.48
Agenda 2000 Scenario	3.26	3.40	3.41	3.42	3.43	3.44	3.45	3.46	3.47	3.47	3.48
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.00%	0.00%	0.01%	0.01%	0.00%	-0.02%	-0.02%	-0.02%	-0.03%	0.00%	-0.01%
<b>Production</b>											
	(Thousand Metric Tons)										
Baseline	1,738	1,760	1,760	1,769	1,779	1,788	1,808	1,825	1,851	1,873	1,908
Agenda 2000 Scenario	1,738	1,759	1,761	1,772	1,780	1,785	1,802	1,816	1,837	1,860	1,893
Change	0.00	-0.18	1.21	2.32	0.95	-3.27	-5.66	-8.80	-14.22	-12.74	-14.98
% Change	0.00%	-0.01%	0.07%	0.13%	0.05%	-0.18%	-0.31%	-0.48%	-0.77%	-0.68%	-0.78%
<b>Beginning Stocks</b>											
Baseline	820	884	940	924	905	893	887	873	866	853	848
Agenda 2000 Scenario	820	884	940	923	903	893	892	878	872	862	853
Change	0.00	0.00	0.21	-1.39	-2.05	0.00	4.14	4.95	6.25	9.13	5.02
% Change	0.00%	0.00%	0.02%	-0.15%	-0.23%	0.00%	0.47%	0.57%	0.72%	1.07%	0.59%
<b>Domestic Supply</b>											
Baseline	2,558	2,644	2,700	2,693	2,685	2,682	2,695	2,698	2,717	2,726	2,756
Agenda 2000 Scenario	2,558	2,643	2,701	2,694	2,684	2,678	2,694	2,695	2,709	2,722	2,746
Change	0.00	-0.18	1.42	0.93	-1.10	-3.27	-1.53	-3.85	-7.97	-3.62	-9.96
% Change	0.00%	-0.01%	0.05%	0.03%	-0.04%	-0.12%	-0.06%	-0.14%	-0.29%	-0.13%	-0.36%
<b>Crush</b>											
Baseline	15,700	16,291	16,469	16,514	16,615	16,713	16,813	16,966	17,102	17,287	17,476
Agenda 2000 Scenario	15,700	16,293	16,471	16,515	16,612	16,725	16,825	16,982	17,137	17,310	17,494
Change	0.00	1.09	1.62	1.31	-2.83	11.61	11.93	16.12	35.54	23.55	18.57
% Change	0.00%	0.01%	0.01%	0.01%	-0.02%	0.07%	0.07%	0.10%	0.21%	0.14%	0.11%
<b>Other Use</b>											
Baseline	1,252	1,291	1,288	1,285	1,282	1,280	1,276	1,274	1,271	1,269	1,265
Agenda 2000 Scenario	1,252	1,291	1,288	1,284	1,282	1,280	1,277	1,275	1,272	1,270	1,266
Change	0.00	0.00	-0.22	-0.35	0.00	0.77	0.96	1.26	1.91	1.09	1.25
% Change	0.00%	0.00%	-0.02%	-0.03%	0.00%	0.06%	0.08%	0.10%	0.15%	0.09%	0.10%
<b>Ending Stocks</b>											
Baseline	884	940	924	905	893	887	873	866	853	848	832
Agenda 2000 Scenario	884	940	923	903	893	892	878	872	862	853	837
Change	0.00	0.00	-1.39	-2.05	0.00	4.14	4.95	6.25	9.13	5.02	5.50
% Change	0.00%	0.00%	-0.15%	-0.23%	0.00%	0.47%	0.57%	0.72%	1.07%	0.59%	0.66%
<b>Domestic Use</b>											
Baseline	18,058	18,130	18,305	18,363	18,438	18,503	18,556	18,630	18,647	18,647	18,647
Agenda 2000 Scenario	17,836	18,524	18,682	18,703	18,787	18,897	18,980	19,129	19,272	19,433	19,598
Change	-222.13	393.23	376.75	340.20	348.85	394.24	423.89	499.09	624.68	786.20	950.70
% Change	-1.23%	2.17%	2.06%	1.85%	1.89%	2.13%	2.28%	2.68%	3.35%	4.22%	5.10%
<b>Net Trade</b>											
Baseline	15,278	15,879	15,982	16,011	16,105	16,199	16,267	16,407	16,508	16,678	16,816
Agenda 2000 Scenario	15,278	15,880	15,980	16,009	16,103	16,219	16,287	16,435	16,562	16,711	16,851
Change	0.00	1.51	-1.41	-2.02	-1.74	19.79	19.36	27.48	54.54	33.28	35.28
% Change	0.00%	0.01%	-0.01%	-0.01%	-0.01%	0.12%	0.12%	0.17%	0.33%	0.20%	0.21%

## Impacts of Agenda 2000 on EU Rapeseed

	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09
<b>Area Harvested</b>											
	(Thousand Hectares)										
Baseline	3,113	3,229	3,134	3,113	3,151	3,047	2,993	3,025	2,997	2,967	2,982
Agenda 2000 Scenario	3,113	3,204	3,082	3,050	3,012	2,962	2,923	2,880	2,866	2,855	2,877
Change	0.00	-25.01	-51.57	-62.57	-138.47	-85.33	-69.94	-144.16	-130.99	-111.96	-104.91
% Change	0.00%	-0.77%	-1.65%	-2.01%	-4.39%	-2.80%	-2.34%	-4.77%	-4.37%	-3.77%	-3.52%
<b>Yield</b>											
	(Metric Tons per Hectare)										
Baseline	3.05	3.06	3.08	3.10	3.12	3.14	3.16	3.17	3.19	3.21	3.23
Agenda 2000 Scenario	3.05	3.06	3.08	3.12	3.14	3.15	3.18	3.20	3.22	3.24	3.27
Change	0.00	0.00	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.03	0.04
% Change	0.00%	-0.01%	0.19%	0.38%	0.48%	0.49%	0.59%	0.70%	0.73%	1.02%	1.16%
<b>Production</b>											
	(Thousand Metric Tons)										
Baseline	9,492	9,877	9,648	9,662	9,843	9,559	9,453	9,598	9,573	9,516	9,640
Agenda 2000 Scenario	9,492	9,800	9,506	9,503	9,456	9,337	9,287	9,204	9,222	9,250	9,408
Change	0.00	-77.09	-141.07	-158.30	-387.61	-222.03	-165.96	-393.65	-351.43	-266.06	-231.28
% Change	0.00%	-0.78%	-1.46%	-1.64%	-3.94%	-2.32%	-1.76%	-4.10%	-3.67%	-2.80%	-2.40%
<b>Beginning Stocks</b>											
Baseline	114	112	132	130	120	112	105	96	88	79	72
Agenda 2000 Scenario	114	112	132	129	117	109	102	92	84	75	66
Change	0.00	0.00	0.05	-1.44	-2.64	-3.15	-3.17	-3.88	-4.54	-4.63	-6.68
% Change	0.00%	0.00%	0.04%	-1.11%	-2.20%	-2.82%	-3.02%	-4.05%	-5.14%	-5.84%	-9.23%
<b>Domestic Supply</b>											
Baseline	9,606	9,989	9,780	9,792	9,963	9,670	9,558	9,693	9,661	9,595	9,712
Agenda 2000 Scenario	9,606	9,912	9,639	9,632	9,573	9,445	9,388	9,296	9,305	9,325	9,474
Change	0.00	-77.09	-141.02	-159.74	-390.25	-225.18	-169.13	-397.53	-355.96	-270.68	-237.96
% Change	0.00%	-0.77%	-1.44%	-1.63%	-3.92%	-2.33%	-1.77%	-4.10%	-3.68%	-2.82%	-2.45%
<b>Crush</b>											
Baseline	8,646	8,991	8,847	8,887	8,995	8,869	8,828	9,001	9,039	9,062	9,234
Agenda 2000 Scenario	8,646	8,926	8,723	8,744	8,658	8,669	8,674	8,653	8,725	8,815	9,015
Change	0.00	-64.98	-124.45	-143.31	-337.32	-199.67	-153.96	-347.47	-314.61	-247.25	-219.46
% Change	0.00%	-0.72%	-1.41%	-1.61%	-3.75%	-2.25%	-1.74%	-3.86%	-3.48%	-2.73%	-2.38%
<b>Other Use</b>											
Baseline	736	788	801	816	834	854	877	904	934	968	1,007
Agenda 2000 Scenario	736	788	801	816	834	854	877	904	934	968	1,006
Change	0.00	0.00	-0.04	-0.09	-0.13	-0.15	-0.22	-0.30	-0.36	-0.60	-0.77
% Change	0.00%	0.00%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	-0.03%	-0.04%	-0.06%	-0.08%
<b>Ending Stocks</b>											
Baseline	112	132	130	120	112	105	96	88	79	72	62
Agenda 2000 Scenario	112	132	129	117	109	102	92	84	75	66	55
Change	0.00	0.05	-1.44	-2.64	-3.15	-3.17	-3.88	-4.54	-4.63	-6.68	-7.24
% Change	0.00%	0.04%	-1.11%	-2.20%	-2.82%	-3.02%	-4.05%	-5.14%	-5.84%	-9.23%	-11.63%
<b>Domestic Use</b>											
Baseline	9,494	9,911	9,778	9,824	9,941	9,828	9,801	9,993	10,052	10,103	10,303
Agenda 2000 Scenario	9,494	9,846	9,652	9,678	9,600	9,625	9,643	9,641	9,733	9,848	10,076
Change	0.00	-64.93	-125.93	-146.05	-340.59	-202.99	-158.06	-352.30	-319.60	-254.53	-227.48
% Change	0.00%	-0.66%	-1.29%	-1.49%	-3.43%	-2.07%	-1.61%	-3.53%	-3.18%	-2.52%	-2.21%
<b>Net Trade</b>											
Baseline	112	77	1	-32	23	-158	-243	-300	-391	-507	-591
Agenda 2000 Scenario	112	65	-14	-46	-27	-180	-254	-345	-427	-524	-602
Change	0.00	-12.17	-15.09	-13.70	-49.65	-22.19	-11.07	-45.22	-36.37	-16.15	-10.48
% Change	0.00%	-15.74%	-1068%	42.33%	-220%	14.07%	4.55%	15.08%	9.30%	3.18%	1.77%



## Impacts of Agenda 2000 on World Beef Trade

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Net Exporters</b>										
<b>Argentina</b>										
	(Thousand Metric Tons)									
Baseline	310	353	392	428	452	461	447	439	435	440
Scenario	310	355	395	430	453	465	452	443	434	432
Change	0	2	2	2	1	4	5	4	-1	-8
% Change	0.00%	0.51%	0.61%	0.41%	0.17%	0.91%	1.13%	0.95%	-0.18%	-1.79%
<b>Australia</b>										
Baseline	1,188	1,172	1,156	1,148	1,137	1,133	1,135	1,139	1,145	1,149
Scenario	1,188	1,178	1,161	1,147	1,137	1,135	1,138	1,141	1,144	1,144
Change	0	5	5	-1	-1	2	3	2	-1	-5
% Change	0.00%	0.44%	0.45%	-0.06%	-0.06%	0.13%	0.28%	0.22%	-0.11%	-0.40%
<b>Canada</b>										
Baseline	126	123	147	178	204	215	222	231	247	254
Scenario	126	129	152	174	201	216	225	235	247	249
Change	0	7	5	-4	-3	1	3	4	0	-5
% Change	0.00%	5.29%	3.59%	-2.16%	-1.33%	0.36%	1.55%	1.70%	0.01%	-1.92%
<b>New Zealand</b>										
Baseline	508	507	508	514	521	530	539	548	559	569
Scenario	507	508	509	513	520	529	538	548	558	568
Change	0	1	0	-1	-1	0	0	0	-1	-1
% Change	0.00%	0.22%	0.09%	-0.20%	-0.12%	-0.07%	-0.04%	-0.06%	-0.19%	-0.23%
<b>United States</b>										
Baseline	-249	-194	-124	-37	103	245	426	578	600	543
Scenario	-249	-110	-45	-75	66	250	459	622	605	501
Change	0	84	79	-38	-37	5	33	43	6	-42
% Change	0.00%	-43.46%	-63.40%	100.87%	-35.70%	1.92%	7.78%	7.47%	0.94%	-7.74%
<b>Net Importers</b>										
<b>Former Soviet Union</b>										
Baseline	418	416	470	522	580	627	668	710	740	758
Scenario	418	413	466	524	583	629	668	709	741	761
Change	0	-4	-4	2	3	2	0	-1	1	3
% Change	0.00%	-0.91%	-0.82%	0.35%	0.52%	0.33%	0.00%	-0.17%	0.14%	0.45%
<b>Japan</b>										
Baseline	928	904	901	907	954	1,019	1,088	1,149	1,172	1,188
Scenario	928	893	890	911	962	1,026	1,092	1,148	1,175	1,198
Change	0	-12	-12	4	8	8	4	-1	2	9
% Change	0.00%	-1.30%	-1.28%	0.40%	0.84%	0.75%	0.37%	-0.08%	0.18%	0.79%
<b>Mexico</b>										
Baseline	235	262	276	287	300	308	314	320	319	325
Scenario	235	257	272	291	304	310	313	317	319	329
Change	0	-5	-4	3	4	1	-1	-3	0	4
% Change	0.00%	-1.91%	-1.55%	1.20%	1.32%	0.43%	-0.47%	-0.92%	-0.02%	1.27%
<b>Rest of World</b>										
Baseline	784	758	735	721	707	699	704	722	718	673
Scenario	784	738	713	727	722	712	710	723	722	687
Change	0	-20	-21	6	14	13	7	0	4	14
% Change	0.00%	-2.60%	-2.91%	0.82%	2.03%	1.85%	0.97%	0.05%	0.59%	2.07%

## Impacts of Agenda 2000 on EU Beef

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Ending Beef Cow Inventory</b> (Thousand Head)										
Baseline	11,887	11,813	11,787	11,732	11,678	11,622	11,564	11,505	11,441	11,373
Scenario	11,887	11,813	11,764	11,689	11,634	11,598	11,543	11,446	11,332	11,231
Change	0	0	-23	-44	-44	-24	-21	-59	-109	-142
% Change	0.00%	0.00%	-0.19%	-0.37%	-0.38%	-0.21%	-0.18%	-0.51%	-0.95%	-1.25%
<b>Ending Cow Inventory</b>										
Baseline	32,956	32,609	32,316	32,000	31,689	31,383	31,082	30,790	30,491	30,199
Scenario	32,956	32,684	32,420	32,089	31,773	31,484	31,256	30,979	30,688	30,342
Change	0	75	104	88	84	100	174	189	197	143
% Change	0.00%	0.23%	0.32%	0.28%	0.26%	0.32%	0.56%	0.62%	0.65%	0.48%
<b>Total Slaughter</b>										
Baseline	27,385	27,739	27,508	28,149	27,914	27,680	27,438	27,208	26,977	26,751
Scenario	27,385	27,658	27,440	28,080	27,832	27,625	27,425	27,212	27,036	26,828
Change	0	-81	-68	-69	-82	-55	-13	3	60	77
% Change	0.00%	-0.29%	-0.25%	-0.24%	-0.30%	-0.20%	-0.05%	0.01%	0.22%	0.29%
<b>Average Slaughter Weight</b> (Kilograms per Head Carcass Weight)										
Baseline	273	271	273	276	278	279	281	282	283	285
Scenario	273	271	272	276	277	278	279	281	282	284
Change	0.0	-0.7	-0.7	-0.5	-0.7	-1.0	-1.2	-1.4	-1.1	-0.6
% Change	0.00%	-0.27%	-0.27%	-0.17%	-0.24%	-0.34%	-0.44%	-0.49%	-0.39%	-0.22%
<b>Beef Production</b> (Thousand Metric Tons)										
Baseline	7,470	7,528	7,514	7,777	7,754	7,730	7,701	7,674	7,646	7,619
Scenario	7,470	7,486	7,475	7,745	7,712	7,688	7,663	7,637	7,633	7,625
Change	0	-42	-39	-32	-42	-42	-37	-37	-13	5
% Change	0.00%	-0.56%	-0.52%	-0.42%	-0.54%	-0.54%	-0.49%	-0.48%	-0.17%	0.07%
<b>Beef Consumption</b>										
Baseline	7,273	7,244	7,215	7,181	7,146	7,118	7,100	7,080	7,062	7,046
Scenario	7,273	7,357	7,334	7,281	7,288	7,299	7,322	7,326	7,271	7,190
Change	0	114	119	100	142	181	223	246	208	145
% Change	0.00%	1.57%	1.65%	1.39%	1.99%	2.54%	3.14%	3.48%	2.95%	2.06%
<b>Beef Net Exports</b>										
Baseline	446	426	427	429	428	427	426	425	426	428
Scenario	446	273	279	488	504	446	392	365	432	526
Change	0	-153	-148	59	76	19	-34	-60	6	98
% Change	0.00%	-35.91%	-34.68%	13.74%	17.79%	4.34%	-7.91%	-14.15%	1.35%	22.79%
<b>Beef Ending Stocks</b>										
Baseline	323	243	177	409	653	903	1,142	1,375	1,597	1,809
Scenario	323	241	167	208	193	202	217	229	225	200
Change	0	-2	-11	-201	-460	-700	-925	-1146	-1372	-1609
% Change	0.00%	-0.94%	-6.09%	-49.18%	-70.43%	-77.61%	-81.04%	-83.38%	-85.92%	-88.93%
<b>Beef Producer Price †</b> (Euro per 100 Kilograms Carcass Weight)										
Baseline	236	235	236	235	235	235	234	233	233	232
Scenario	236	220	218	219	214	210	204	201	204	212
Change	0.00	-15.17	-17.48	-16.10	-21.29	-25.82	-30.25	-32.71	-28.25	-20.51
% Change	0.00%	-6.44%	-7.42%	-6.85%	-9.05%	-10.97%	-12.91%	-14.02%	-12.14%	-8.83%

† Producer prices are projections of the MLC reference price.

## Impacts of Agenda 2000 on EU Livestock and Poultry

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
(Thousand Metric Tons)										
Pork Production										
Baseline	17,138	17,185	17,246	17,330	17,410	17,531	17,632	17,710	17,786	17,881
Scenario	17,138	17,183	17,289	17,401	17,480	17,600	17,692	17,765	17,841	17,937
Change	0	-3	43	72	70	70	61	55	55	56
% Change	0.00%	-0.01%	0.25%	0.41%	0.40%	0.40%	0.34%	0.31%	0.31%	0.31%
Pork Consumption										
Baseline	16,058	16,105	16,165	16,262	16,394	16,485	16,571	16,671	16,774	16,859
Scenario	16,059	16,096	16,198	16,325	16,455	16,542	16,619	16,712	16,819	16,908
Change	0	-8	33	63	61	58	48	41	45	49
% Change	0.00%	-0.05%	0.20%	0.39%	0.37%	0.35%	0.29%	0.25%	0.27%	0.29%
Broiler Production										
Baseline	6,458	6,556	6,636	6,700	6,763	6,834	6,902	6,966	7,034	7,109
Scenario	6,458	6,553	6,674	6,767	6,821	6,879	6,934	6,994	7,067	7,149
Change	0	-4	38	67	58	45	32	27	34	40
% Change	0.00%	-0.06%	0.58%	1.00%	0.85%	0.66%	0.47%	0.39%	0.48%	0.56%
Broiler Consumption										
Baseline	5,927	6,056	6,145	6,220	6,292	6,373	6,452	6,527	6,603	6,683
Scenario	5,927	6,047	6,168	6,270	6,333	6,403	6,468	6,540	6,624	6,712
Change	0	-10	23	49	41	29	17	13	21	29
% Change	0.00%	-0.16%	0.38%	0.79%	0.65%	0.46%	0.26%	0.19%	0.31%	0.43%
Sheepmeat Production										
Baseline	1,104	1,091	1,083	1,075	1,065	1,054	1,040	1,026	1,010	994
Scenario	1,104	1,090	1,079	1,068	1,057	1,043	1,029	1,013	997	982
Change	0	-1	-5	-7	-9	-10	-12	-13	-13	-12
% Change	0.00%	-0.13%	-0.43%	-0.66%	-0.82%	-0.98%	-1.13%	-1.26%	-1.30%	-1.20%
Sheepmeat Consumption										
Baseline	1,311	1,307	1,308	1,313	1,320	1,327	1,336	1,344	1,351	1,362
Scenario	1,310	1,304	1,301	1,304	1,309	1,314	1,321	1,328	1,335	1,348
Change	0	-3	-6	-9	-11	-13	-15	-16	-16	-14
% Change	0.00%	-0.22%	-0.49%	-0.67%	-0.83%	-0.97%	-1.10%	-1.19%	-1.17%	-1.02%
(Euro per 100 Kilograms)										
Pork Producer Price †										
Baseline	118	123	127	130	131	134	137	139	141	145
Scenario	118	121	123	125	125	128	131	133	135	139
Change	0.00	-1.43	-3.84	-5.19	-5.68	-6.13	-6.29	-6.40	-6.03	-5.23
% Change	0.00%	-1.17%	-3.02%	-4.00%	-4.34%	-4.57%	-4.59%	-4.60%	-4.26%	-3.62%
Poultry Producer Price †										
Baseline	115	115	118	121	124	126	129	132	135	138
Scenario	115	114	114	115	118	120	123	126	129	133
Change	0.00	-1.38	-4.07	-5.71	-5.94	-5.91	-5.82	-6.00	-5.88	-5.27
% Change	0.00%	-1.20%	-3.45%	-4.73%	-4.80%	-4.68%	-4.51%	-4.54%	-4.36%	-3.82%
Sheep Producer Price †										
Baseline	320	328	335	336	337	339	338	338	339	338
Scenario	320	324	329	332	331	333	332	332	335	336
Change	0.00	-4.31	-5.22	-4.53	-5.08	-5.50	-5.84	-5.90	-4.17	-1.95
% Change	0.00%	-1.31%	-1.56%	-1.35%	-1.51%	-1.62%	-1.73%	-1.75%	-1.23%	-0.58%

† Producer prices are projections of the MLC reference price.

## Impacts of Agenda 2000 on EU Milk

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Milk Production	(Thousand MT)									
Baseline	120,530	120,449	120,405	120,376	120,360	120,350	120,337	120,309	120,282	120,259
Agenda 2000	120,530	121,093	121,514	121,471	121,405	121,361	121,723	122,014	122,300	122,177
Change	0	644	1,109	1,095	1,044	1,011	1,386	1,706	2,018	1,918
% Change	0.00%	0.53%	0.92%	0.91%	0.87%	0.84%	1.15%	1.42%	1.68%	1.59%
Prod. per Cow	(Kilograms)									
Baseline	5,721	5,792	5,865	5,939	6,015	6,090	6,165	6,238	6,314	6,388
Agenda 2000	5,721	5,802	5,883	5,954	6,028	6,103	6,175	6,247	6,318	6,393
Change	0.00	9.97	17.71	15.19	13.69	12.76	9.33	8.12	4.38	4.83
% Change	0.00%	0.17%	0.30%	0.26%	0.23%	0.21%	0.15%	0.13%	0.07%	0.08%
Milk Cows	(Thousands)									
Baseline	21,069	20,796	20,529	20,268	20,011	19,762	19,518	19,285	19,050	18,825
Agenda 2000	21,069	20,871	20,656	20,400	20,139	19,886	19,713	19,533	19,356	19,111
Change	0.00	75.22	126.74	132.12	127.76	124.40	194.89	247.96	306.19	285.74
% Change	0.00%	0.36%	0.62%	0.65%	0.64%	0.63%	1.00%	1.29%	1.61%	1.52%
Fluid Milk Cons.	(Thousand MT)									
Baseline	32,441	32,367	32,271	32,150	32,026	31,895	31,763	31,626	31,485	31,347
Agenda 2000	32,441	32,416	32,377	32,284	32,174	32,040	32,046	32,021	32,015	31,850
Change	0.00	48.92	105.63	134.06	148.87	145.17	282.87	395.57	530.25	502.77
% Change	0.00%	0.15%	0.33%	0.42%	0.46%	0.46%	0.89%	1.25%	1.68%	1.60%
EU Milk Price	(Euro/100 kg)									
Baseline	29	29	29	30	30	30	30	31	31	31
Agenda 2000	29	29	29	29	29	29	29	29	28	29
Change	0.00	-0.24	-0.52	-0.67	-0.76	-0.76	-1.51	-2.15	-2.94	-2.85
% Change	0.00%	-0.82%	-1.79%	-2.29%	-2.56%	-2.52%	-4.96%	-7.00%	-9.48%	-9.08%

## Impacts of Agenda 2000 on EU Butter and Cheese

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Butter Production</b> (Thousand MT)										
Baseline	1,750	1,758	1,757	1,756	1,755	1,754	1,752	1,750	1,748	1,745
Agenda 2000	1,750	1,775	1,784	1,779	1,774	1,773	1,764	1,758	1,746	1,747
Change	0.00	16.93	26.46	22.80	19.29	19.01	11.94	7.99	-1.46	1.76
% Change	0.00%	0.96%	1.51%	1.30%	1.10%	1.08%	0.68%	0.46%	-0.08%	0.10%
<b>Butter Consumption</b>										
Baseline	1,649	1,641	1,639	1,638	1,635	1,633	1,629	1,626	1,622	1,618
Agenda 2000	1,649	1,641	1,639	1,637	1,633	1,631	1,647	1,656	1,667	1,658
Change	0.00	-0.04	-0.29	-1.11	-2.26	-2.11	18.05	30.14	44.95	39.88
% Change	0.00%	0.00%	-0.02%	-0.07%	-0.14%	-0.13%	1.11%	1.85%	2.77%	2.46%
<b>Butter Stocks</b>										
Baseline	228	231	228	221	213	204	195	186	177	169
Agenda 2000	228	240	248	245	238	229	201	171	135	118
Change	0.00	9.22	19.78	23.90	24.74	24.87	6.61	-14.48	-41.74	-51.30
% Change	0.00%	3.99%	8.67%	10.80%	11.62%	12.20%	3.40%	-7.80%	-23.57%	-30.37%
<b>Butter Exports</b>										
Baseline	160	194	200	204	207	209	211	212	213	214
Agenda 2000	160	201	216	224	228	230	223	211	194	186
Change	0.00	7.75	16.19	19.79	20.72	20.99	12.14	-1.06	-19.15	-28.56
% Change	0.00%	4.00%	8.10%	9.70%	10.02%	10.05%	5.75%	-0.50%	-8.98%	-13.34%
<b>EU Butter Price</b> (Euro/100 kg)										
Baseline	353	356	357	358	360	362	364	366	367	369
Agenda 2000	353	354	353	353	355	357	345	337	327	331
Change	0.00	-1.73	-3.73	-4.53	-4.71	-4.73	-18.54	-28.29	-40.22	-37.65
% Change	0.00%	-0.49%	-1.05%	-1.26%	-1.31%	-1.31%	-5.10%	-7.74%	-10.95%	-10.20%
<b>Cheese Production</b> (Thousand MT)										
Baseline	6,010	6,050	6,103	6,153	6,206	6,259	6,313	6,367	6,423	6,478
Agenda 2000	6,010	6,076	6,153	6,210	6,266	6,317	6,424	6,516	6,619	6,654
Change	0.00	26.54	50.60	57.06	60.56	57.71	110.81	148.45	196.50	175.34
% Change	0.00%	0.44%	0.83%	0.93%	0.98%	0.92%	1.76%	2.33%	3.06%	2.71%
<b>Cheese Consumption</b>										
Baseline	5,681	5,745	5,800	5,850	5,901	5,951	6,004	6,056	6,109	6,163
Agenda 2000	5,681	5,763	5,838	5,897	5,953	6,003	6,091	6,176	6,268	6,317
Change	0.00	18.31	38.45	47.56	52.17	51.03	87.08	120.24	159.58	154.50
% Change	0.00%	0.32%	0.66%	0.81%	0.88%	0.86%	1.45%	1.99%	2.61%	2.51%
<b>Cheese Stocks</b>										
Baseline	1,332	1,334	1,333	1,331	1,329	1,328	1,326	1,324	1,322	1,320
Agenda 2000	1,332	1,339	1,345	1,346	1,346	1,343	1,353	1,361	1,372	1,368
Change	0.00	5.76	12.10	14.91	16.30	15.92	27.14	37.45	49.69	47.99
% Change	0.00%	0.43%	0.91%	1.12%	1.23%	1.20%	2.05%	2.83%	3.76%	3.64%
<b>Cheese Exports</b>										
Baseline	427	419	419	420	422	425	426	428	431	433
Agenda 2000	427	421	424	427	429	432	439	446	456	455
Change	0.00	2.47	5.80	6.69	7.00	7.06	12.51	17.90	24.68	22.55
% Change	0.00%	0.59%	1.39%	1.59%	1.66%	1.66%	2.93%	4.18%	5.73%	5.21%
<b>EU Cheese Price</b> (Euro/100 kg)										
Baseline	469	470	474	478	483	489	494	499	504	510
Agenda 2000	469	466	465	468	471	477	473	470	465	471
Change	0.00	-3.93	-8.40	-10.57	-11.82	-11.78	-20.51	-28.89	-39.12	-38.65
% Change	0.00%	-0.84%	-1.77%	-2.21%	-2.45%	-2.41%	-4.15%	-5.79%	-7.76%	-7.58%

## Impacts of Agenda 2000 on EU Milk Powder

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
(Thousand Metric Tons)										
SMP Production										
Baseline	1,086	1,088	1,073	1,057	1,041	1,026	1,009	992	974	956
Agenda 2000	1,086	1,114	1,111	1,086	1,062	1,046	1,001	965	915	908
Change	0.00	25.84	37.62	28.33	20.37	20.50	-8.17	-26.97	-59.15	-47.90
% Change	0.00%	2.37%	3.51%	2.68%	1.96%	2.00%	-0.81%	-2.72%	-6.07%	-5.01%
SMP Consumption										
Baseline	894	888	880	871	862	845	829	813	797	781
Agenda 2000	894	890	886	881	874	857	846	836	828	810
Change	0.00	2.11	6.15	9.82	12.39	11.86	17.35	23.00	30.79	28.80
% Change	0.00%	0.24%	0.70%	1.13%	1.44%	1.40%	2.09%	2.83%	3.86%	3.69%
SMP Stocks										
Baseline	209	216	215	208	199	195	193	191	189	186
Agenda 2000	209	234	264	276	270	265	225	177	129	111
Change	0.00	17.78	49.26	67.77	70.19	69.45	32.22	-14.41	-59.96	-75.07
% Change	0.00%	8.23%	22.90%	32.61%	35.21%	35.55%	16.67%	-7.53%	-31.77%	-40.39%
SMP Exports										
Baseline	265	273	273	273	267	264	261	260	258	256
Agenda 2000	265	279	273	273	273	273	273	256	214	195
Change	0.00	5.94	0.00	0.00	5.56	9.40	11.71	-3.34	-44.38	-61.59
% Change	0.00%	2.18%	0.00%	0.00%	2.08%	3.56%	4.48%	-1.29%	-17.18%	-24.02%
(Euro/100 kg)										
EU SMP Price										
Baseline	206	207	209	211	214	216	219	221	224	226
Agenda 2000	206	206	205	204	205	208	205	202	198	201
Change	0.00	-1.47	-4.33	-6.89	-8.72	-8.52	-13.81	-18.97	-25.81	-24.79
% Change	0.00%	-0.71%	-2.07%	-3.26%	-4.08%	-3.94%	-6.31%	-8.58%	-11.54%	-10.96%
(Thousand Metric Tons)										
WMP Production										
Baseline	1,032	1,002	991	991	990	988	987	985	983	981
Agenda 2000	1,032	1,003	996	996	995	993	997	1,002	1,011	1,009
Change	0.00	1.54	4.76	5.55	5.41	4.85	10.06	16.66	27.25	27.16
% Change	0.00%	0.15%	0.48%	0.56%	0.55%	0.49%	1.02%	1.69%	2.77%	2.77%
WMP Exports										
Baseline	485	452	440	438	436	434	431	429	427	424
Agenda 2000	485	453	444	443	440	438	440	443	451	449
Change	0.00	1.19	4.06	4.69	4.46	3.91	8.41	14.43	24.37	24.45
% Change	0.00%	0.26%	0.92%	1.07%	1.02%	0.90%	1.95%	3.36%	5.71%	5.76%
(Euro/100 kg)										
EU WMP Price										
Baseline	258	254	255	258	260	263	266	269	272	274
Agenda 2000	258	251	249	251	253	256	252	250	246	250
Change	0.00	-2.69	-5.48	-6.88	-7.77	-7.72	-13.93	-19.14	-25.32	-24.31
% Change	0.00%	-1.06%	-2.15%	-2.67%	-2.98%	-2.93%	-5.24%	-7.12%	-9.32%	-8.86%

## Impacts of Agenda 2000 on World Cheese Markets

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>EU Net Exports</b>										
	(Thousand MT)									
Baseline	316	304	304	305	307	310	311	313	316	318
Agenda 2000	316	306	309	312	314	317	324	331	341	340
Change	0.00	2.47	5.80	6.69	7.00	7.06	12.51	17.90	24.68	22.55
% Change	0.00%	0.81%	1.91%	2.19%	2.28%	2.28%	4.02%	5.72%	7.81%	7.10%
<b>New Zealand Net Exports</b>										
Baseline	216	237	244	252	260	270	280	290	302	313
Agenda 2000	216	237	244	252	260	271	281	290	298	307
Change	0.00	0.18	-0.40	-0.35	0.21	0.89	0.98	-0.56	-4.32	-5.75
% Change	0.00%	0.08%	-0.17%	-0.14%	0.08%	0.33%	0.35%	-0.19%	-1.43%	-1.84%
<b>Australia Net Exports</b>										
Baseline	121	130	137	140	144	149	154	158	163	168
Agenda 2000	121	131	138	141	145	150	155	158	158	160
Change	0.00	0.59	0.51	0.48	0.81	1.31	1.09	-0.68	-4.89	-7.85
% Change	0.00%	0.45%	0.38%	0.34%	0.56%	0.88%	0.71%	-0.43%	-2.99%	-4.68%
<b>Argentina Net Exports</b>										
Baseline	21	28	32	35	37	40	41	41	42	43
Agenda 2000	21	27	31	33	35	39	40	40	41	41
Change	0.00	-0.58	-1.17	-1.54	-1.47	-1.01	-0.93	-0.79	-0.92	-1.09
% Change	0.02%	-2.11%	-3.69%	-4.46%	-3.99%	-2.55%	-2.27%	-1.91%	-2.18%	-2.57%
<b>Russia Net Imports</b>										
Baseline	230	243	259	268	276	285	288	285	286	282
Agenda 2000	230	243	261	270	277	286	291	288	285	276
Change	0.00	0.71	1.82	2.00	0.93	1.28	3.12	3.32	-0.23	-5.95
% Change	0.00%	0.29%	0.70%	0.75%	0.34%	0.45%	1.08%	1.16%	-0.08%	-2.11%
<b>Japan Net Imports</b>										
Baseline	192	196	204	214	225	238	251	264	278	292
Agenda 2000	192	197	204	214	226	238	251	265	279	294
Change	0.00	0.07	0.13	0.23	0.34	0.35	0.49	0.69	0.89	1.17
% Change	0.00%	0.03%	0.06%	0.11%	0.15%	0.15%	0.20%	0.26%	0.32%	0.40%
<b>U.S. Net Imports</b>										
Baseline	115	117	117	117	118	118	118	118	119	119
Agenda 2000	115	117	117	117	118	118	118	118	119	119
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Rest of World Net Imports</b>										
Baseline	150	145	141	142	144	146	149	154	156	160
Agenda 2000	150	145	141	143	146	148	152	158	164	172
Change	0.00	0.15	0.39	1.03	1.56	1.41	2.53	4.56	8.00	11.19
% Change	0.00%	0.10%	0.28%	0.73%	1.08%	0.96%	1.69%	2.97%	5.11%	6.98%
<b>Cheese, FOB N.Eur.</b>										
	(U.S. Dollar per MT)									
Baseline	2,316	2,351	2,436	2,443	2,448	2,463	2,469	2,471	2,485	2,488
Agenda 2000	2,316	2,346	2,430	2,431	2,432	2,450	2,447	2,444	2,451	2,446
Change	0.00	-4.47	-6.56	-11.78	-15.58	-13.84	-21.79	-27.41	-33.72	-42.34
% Change	0.00%	-0.19%	-0.27%	-0.48%	-0.64%	-0.56%	-0.88%	-1.11%	-1.36%	-1.70%

## Impacts of Agenda 2000 on World Butter Markets

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>EU Net Exports</b> (Thousand MT)										
Baseline	80	115	121	125	128	130	132	133	134	135
Agenda 2000	80	122	137	145	149	151	144	132	115	107
Change	0.00	7.75	16.19	19.79	20.72	20.99	12.14	-1.06	-19.15	-28.56
% Change	0.00%	6.76%	13.39%	15.83%	16.20%	16.17%	9.19%	-0.79%	-14.26%	-21.14%
<b>New Zealand Net Exports</b>										
Baseline	322	327	331	335	337	340	342	345	348	351
Agenda 2000	322	326	330	334	336	338	342	347	353	357
Change	0.00	-0.83	-0.77	-0.87	-1.13	-1.25	-0.67	1.18	4.83	6.16
% Change	0.00%	-0.25%	-0.23%	-0.26%	-0.33%	-0.37%	-0.19%	0.34%	1.39%	1.75%
<b>Australia Net Exports</b>										
Baseline	104	104	105	108	111	114	117	120	124	127
Agenda 2000	104	103	105	108	111	114	118	122	127	131
Change	0.00	-0.49	-0.33	-0.22	-0.22	-0.10	0.36	1.24	2.91	3.44
% Change	0.00%	-0.47%	-0.31%	-0.20%	-0.20%	-0.08%	0.31%	1.03%	2.35%	2.70%
<b>Argentina Net Exports</b>										
Baseline	5	7	8	9	10	10	11	11	11	11
Agenda 2000	5	7	8	9	9	10	10	11	13	13
Change	0.00	-0.32	-0.34	-0.41	-0.51	-0.56	-0.32	0.43	1.87	2.37
% Change	0.04%	-4.57%	-4.10%	-4.38%	-5.22%	-5.50%	-3.00%	3.95%	17.03%	21.46%
<b>Russia Net Imports</b>										
Baseline	175	189	199	207	213	219	225	228	227	223
Agenda 2000	175	190	201	210	215	221	226	228	225	219
Change	0.00	1.03	2.25	2.34	1.99	1.92	1.05	0.04	-1.71	-3.27
% Change	0.00%	0.54%	1.13%	1.13%	0.93%	0.88%	0.47%	0.02%	-0.75%	-1.47%
<b>Ukraine Net Exports</b>										
Baseline	54	51	51	53	53	54	54	54	53	52
Agenda 2000	54	50	51	52	52	53	54	54	54	54
Change	0.00	-0.40	-0.78	-0.86	-0.92	-1.02	-0.61	-0.01	0.83	1.27
% Change	0.00%	-0.78%	-1.52%	-1.63%	-1.72%	-1.90%	-1.13%	-0.03%	1.57%	2.42%
<b>U.S. Net Exports</b>										
Baseline	-7	-8	-4	-5	-2	0	1	3	5	6
Agenda 2000	-7	-8	-4	-5	-2	0	1	3	5	6
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Rest of World Net Imports</b>										
Baseline	338	354	362	364	365	366	366	369	376	386
Agenda 2000	338	356	369	375	376	377	373	371	374	381
Change	0.00	2.49	7.45	10.23	11.06	11.08	6.66	1.65	-2.32	-5.05
% Change	0.00%	0.71%	2.06%	2.81%	3.03%	3.03%	1.82%	0.45%	-0.62%	-1.31%
<b>Butter, FOB N.Eur.</b> (U.S. Dollar per MT)										
Baseline	1,798	1,761	1,778	1,801	1,826	1,848	1,875	1,886	1,882	1,875
Agenda 2000	1,798	1,749	1,746	1,765	1,791	1,815	1,864	1,888	1,890	1,887
Change	0.00	-12.07	-31.82	-35.96	-34.45	-32.62	-11.87	1.98	7.61	11.61
% Change	0.00%	-0.69%	-1.79%	-2.00%	-1.89%	-1.77%	-0.63%	0.11%	0.40%	0.62%



## Impacts of Agenda 2000 on World SMP Markets

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>EU Net Exports</b> (Thousand MT)										
Baseline	186	194	194	194	188	185	182	181	179	177
Agenda 2000	186	200	194	194	194	194	194	177	135	116
Change	0.00	5.94	0.00	0.00	5.56	9.40	11.71	-3.34	-44.38	-61.59
% Change	0.00%	3.06%	0.00%	0.00%	2.95%	5.09%	6.42%	-1.85%	-24.74%	-34.71%
<b>New Zealand Net Exports</b>										
Baseline	211	225	237	248	257	266	275	284	293	302
Agenda 2000	211	224	236	247	255	264	273	286	301	313
Change	0.00	-1.31	-0.90	-1.04	-1.62	-2.00	-1.28	1.96	8.77	11.22
% Change	0.00%	-0.58%	-0.38%	-0.42%	-0.63%	-0.75%	-0.47%	0.69%	3.00%	3.72%
<b>Australia Net Exports</b>										
Baseline	195	200	207	216	225	233	242	251	260	269
Agenda 2000	195	199	206	215	224	233	242	253	267	278
Change	0.00	-1.10	-0.54	-0.37	-0.58	-0.50	0.14	2.28	6.90	8.60
% Change	0.00%	-0.55%	-0.26%	-0.17%	-0.26%	-0.22%	0.06%	0.91%	2.65%	3.19%
<b>Poland Net Exports</b>										
Baseline	95	94	91	94	99	102	106	109	112	115
Agenda 2000	95	94	91	94	99	102	105	109	113	117
Change	0.00	-0.34	0.09	0.44	0.06	-0.47	-0.93	-0.31	1.34	2.13
% Change	0.00%	-0.36%	0.10%	0.46%	0.06%	-0.46%	-0.88%	-0.28%	1.20%	1.85%
<b>Mexico Net Imports</b>										
Baseline	132	134	130	131	134	137	141	145	150	154
Agenda 2000	132	134	130	131	135	138	143	146	148	151
Change	0.00	0.43	0.04	0.32	0.79	1.00	1.42	0.52	-1.95	-2.70
% Change	0.00%	0.32%	0.03%	0.24%	0.59%	0.73%	1.00%	0.36%	-1.30%	-1.76%
<b>Brazil Net Imports</b>										
Baseline	41	46	43	42	43	44	47	49	53	56
Agenda 2000	41	46	43	42	43	45	47	48	46	48
Change	0.00	0.71	0.25	0.30	0.74	1.02	0.56	-1.65	-6.38	-7.87
% Change	-0.01%	1.55%	0.58%	0.72%	1.75%	2.31%	1.19%	-3.35%	-12.12%	-14.00%
<b>U.S. Net Exports</b>										
Baseline	120	116	88	69	68	68	68	67	67	67
Agenda 2000	120	116	88	69	68	68	68	67	67	67
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
% Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Rest of World Net Imports</b>										
Baseline	73	78	73	70	69	68	68	68	68	67
Agenda 2000	73	79	73	70	69	69	71	70	64	60
Change	0.00	0.46	-0.41	-0.51	0.26	0.97	2.25	1.36	-3.62	-6.83
% Change	0.00%	0.59%	-0.55%	-0.72%	0.37%	1.43%	3.30%	1.99%	-5.34%	-10.17%
<b>SMP, FOB N.Eur.</b> (U.S. Dollar per MT)										
Baseline	1,260	1,289	1,413	1,460	1,486	1,518	1,540	1,568	1,604	1,640
Agenda 2000	1,260	1,281	1,418	1,460	1,475	1,501	1,509	1,557	1,657	1,711
Change	0.00	-8.14	4.53	0.28	-11.19	-16.90	-30.68	-11.04	52.89	70.62
% Change	0.00%	-0.63%	0.32%	0.02%	-0.75%	-1.11%	-1.99%	-0.70%	3.30%	4.31%