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“Insuring Iowa’s Agriculture” workshop set for Nov. 1

William Edwards

Iowa State University, wedwards@iastate.edu

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“Insuring Iowa’s Agriculture” workshop set for Nov. 1

By William Edwards, extension economist, 515-294-6161, wedwards@iastate.edu

Are you interested in the latest innovations in crop insurance? A one-day workshop for crop insurance providers and users will be held Nov. 1, 2011, at the Scheman Building on the Iowa State University campus in Ames. The leadoff topic is the new data sharing procedure between the Risk Management Agency (RMA) and the USDA. Automatic acreage reporting and the use of satellite data for verifying crop insurance records will also be discussed. The presenter will be Seavey Anthony, Chief Analyst with RMA. That will be followed by an introduction to a new standardized hail insurance policy developed by the National Crop Insurance Services (NCIS). Michael Sieben, Senior Vice President of NCIS, will lead the discussion.

In the afternoon Chris Anderson of the ISU Climate Science Program will talk about weather

trends and how crop insurance can adapt to them. He will be followed by Chad Hart, ISU marketing specialist, discussing the economic outlook for grains for 2012. To wrap up, Steve Johnson, ISU Extension farm management specialist, will show how revenue protection insurance and grain marketing tools can work together to increase profits and reduce risk.

The workshop has been approved for six hours of continuing education credit for crop insurance professionals. The registration fee is \$100 before Oct. 26 and \$110 after that date. The workshop will also include lunch with one of the Cyclone coaches, and displays from all the major crop insurance companies in Iowa.

Register now at www.cpm.iastate.edu/Upcoming, or call 515-294-6222.

Updates, continued from page 1

Internet Updates

The following information files and tools have been added or updated on www.extension.iastate.edu/agdm.

Deductible Livestock Costs for Adjusting 2011 Income Tax Returns -- B1-15 (1 page)

Lease Supplement for Use in Obtaining Tile and Drainage Improvements between Owner(s) and Tenant(s) -- C2-19 (3 pages)

Managing Farm Family Finances -- C3-51 (4 pages)

SURE Payment Calculator (Supplemental Revenue Assistance) -- Decision Tool

Comprehensive Financial Statements -- Decision Tool

Current Profitability

The following tools have been updated on www.extension.iastate.edu/agdm/info/outlook.html.

Corn Profitability -- A1-85

Soybean Profitability -- A1-86

Returns for Farrow-to-Finish -- B1-30

Returns for Weaned Pigs -- B1-33

Returns for Steer Calves -- B1-35

Returns for Yearling Steers -- B1-35

Ethanol Profitability -- D1-10

Biodiesel Profitability -- D1-15

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