

4-1-2014

## Treasurer's Report

Midwest Archives Conference

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### Recommended Citation

Midwest Archives Conference (2014) "Treasurer's Report," *MAC Newsletter*: Vol. 41 : No. 4 , Article 10.

Available at: <https://lib.dr.iastate.edu/macnewsletter/vol41/iss4/10>

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**MIDWEST ARCHIVES CONFERENCE**

**Operating Budget 2014**

**INCOME**

|                                     |                      |
|-------------------------------------|----------------------|
| Advertising                         | \$ 2,000.00          |
| Bank Account Interest               | 3.00                 |
| Mailing Lists                       | 125.00               |
| Gifts: Emeritus Scholarship         | 500.00               |
| Gifts: Operating Funds              | 300.00               |
| Gifts: Student Meeting Scholarships | 450.00               |
| Journal Subscriptions               | 1,000.00             |
| Meetings (Gross)                    |                      |
| Annual                              | 37,950.00            |
| Symposium                           | 10,000.00            |
| Memberships                         | 42,000.00            |
| Education Initiative                | 2,500.00             |
| Other                               | 2,250.00             |
| Royalties                           | 2,500.00             |
| <b>Total</b>                        | <b>\$ 101,578.00</b> |

**EXPENSES**

|                                           |                      |
|-------------------------------------------|----------------------|
| Administration                            | \$ 2,400.00          |
| Ballot                                    | 100.00               |
| Bank Charges                              | 50.00                |
| Contract Services: Financial              | 1,400.00             |
| Contract Services: Membership             | 19,000.00            |
| Contract Services: Meeting Services       | 10,000.00            |
| Credit Card Fees                          | 1,900.00             |
| Insurance                                 | 2,800.00             |
| Journal                                   | 9,000.00             |
| Journal Awards (Odd Years)                | 0.00                 |
| Marketing                                 | 250.00               |
| Meetings (Gross)                          |                      |
| Annual                                    | 35,250.00            |
| Symposium                                 | 10,000.00            |
| Scholarships—Emeritus                     | 500.00               |
| Scholarships—Student Meeting Registration | 450.00               |
| MemberClicks                              | 4,000.00             |
| Newsletter                                | 11,000.00            |
| Presidents' Award/DSA                     | 150.00               |
| Education Initiative                      | 2,500.00             |
| Vendor Coordinator                        | 50.00                |
| Other                                     | 2,250.00             |
| <b>Total</b>                              | <b>\$ 113,050.00</b> |

**Endowed Scholarship Budget 2014**

**INCOME**

|                         |                    |
|-------------------------|--------------------|
| Louisa Bowen Endowment  | \$ 750.00          |
| Archie Motley Endowment | 1,500.00           |
| <b>Total</b>            | <b>\$ 2,250.00</b> |

**EXPENSES**

|                         |                    |
|-------------------------|--------------------|
| Louisa Bowen Endowment  | \$ 750.00          |
| Archie Motley Endowment | 1,500.00           |
| <b>Total</b>            | <b>\$ 2,250.00</b> |

**BALANCE SHEET 2013**

|                              |               |
|------------------------------|---------------|
| Assets as of January 1, 2013 | \$ 243,265.73 |
| Chase Checking               | 60,824.77     |
| Bank of America Checking     | 21,002.89     |

**Lincoln Investment Accounts**

|                          |           |
|--------------------------|-----------|
| Program Initiative Fund* | 59,122.62 |
| Invested Reserves*       | 45,256.98 |
| Bowen Scholarship Fund   | 20,582.51 |
| Motley Scholarship Fund  | 36,457.96 |

|                                |               |
|--------------------------------|---------------|
| Assets as of December 31, 2012 | \$ 259,514.51 |
| Chase Checking                 | 7,066.74      |
| Bank of America Checking       | 19,414.56     |

**Lincoln Investment Accounts**

|                         |           |
|-------------------------|-----------|
| Program Initiative Fund | 97,127.06 |
| Invested Reserve        | 40,008.83 |
| Bowen Scholarship Fund  | 34,176.90 |
| Motley Scholarship Fund | 61,720.42 |

|                           |              |
|---------------------------|--------------|
| Excess Receipts Over Cash |              |
| Disbursements             | \$ 16,248.78 |

\*The account numbers were switched for the Program Initiative Fund and the Invested Reserve Fund on August 27, 2013, per the Financial Advisory Committee's recommendation that was approved by MAC Council on August 7, 2013.